



2023-2024 ANNUAL REPORT



VALUES

INTEGRITY

We lead with integrity demonstrating honesty, transparency and moral courage with our stakeholders at all times.

DIVERSITY & INCLUSION

We serve as a champion for both diversity and inclusion, preparing future leaders and providing thought leadership to help our stakeholders recognize, develop and engage their talent.

ECONOMIC EMPOWERMENT

We support the economic empowerment of our stakeholders—providing access to networks of resources and information about access to capital, entrepreneurship and wealth building.

EDUCATION

We promote education as the primary vehicle to economic mobility for our community—our programming serves to enhance the preparation and competitiveness of our stakeholders during every phase of their careers.

EXCELLENCE

The association is rooted in excellence—we expect and deliver the very best whenever the NBMBA brand is involved.

SERVICE

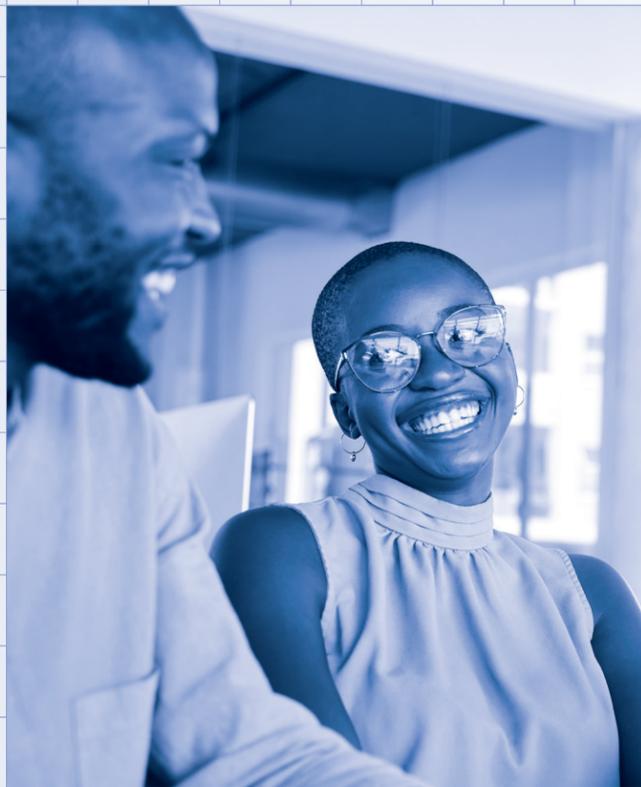
We demonstrate servant leadership—we listen to the needs of our stakeholders and actively serve our communities while preparing our members to do so for life.

MISSION

The mission of the NBMBA is to lead in the creation of educational, wealth building, and growth opportunities for those historically underrepresented throughout their careers as students, entrepreneurs and professionals.

VISION

Empowering visionaries intellectually and economically to create a world where diversity and inclusion are universal.



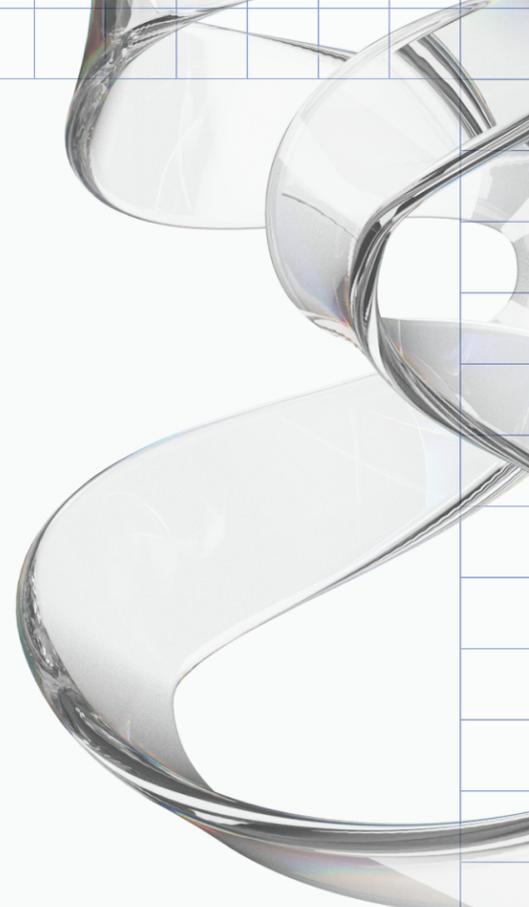
NBMBA LEADERSHIP

2023

H. Beecher Hicks, III, *President and CEO*
Shawn Graham, *Chief Financial Officer*
Roderick Douthit, *VP, Partner Development*
Paula Fontana, *VP, Strategic Programming Initiatives*
Elaine Richardson, *VP, Conference, Operations and Membership*

2024

H. Beecher Hicks, III, *President and CEO*
Nyisha Hunt, *Chief of Staff*
Dr. Tan Morales, *Chief Learning Officer*
Paula Fontana, *VP, Partner Development*
Marshall Norwood, *VP, Finance*
Harold Reid, *VP, Brand*
Elaine Richardson, *VP, Conference and Events*



BOARD MEMBERS

2023

Michael E. Hamilton, *Chairman*
Leslie Coleman
Bill Borden
Charmaine Ward- Millner
Oris R. Stuart III
Alvin Brown
Asiha Gantt
Renée Horne
Michael McNeil
Fatimah Moddy
Nzinga Shaw

2024

Leslie Coleman, *Board Chair*
William Borden
Jason Campbell
Dr. Wayne A. I. Frederick
Michael E. Hamilton
Renée Horne
Michael McNeil
Christine Simmons
Jon Walls
Kevin Wright

2023 CHAPTER PRESIDENTS



BUKKY APPATA
Twin Cities



MAURICE CLARK
Cleveland



KATRINA CHANTELE GRIFFIN
New Orleans



SHATARA MURPHY
Pittsburg



ANGELA THORNTON-YOUNG
Greater Maryland



ANTHONY J. WILSON
Columbus



NORVILLE BARRINGTON
New York



STACY CROOK
Chicago



CARLETTA HURT
Washington



CIARA PIERCE
Philadelphia



TRAVIS TOWNSEND
Atlanta



HENRY YOUNG
Hartford



VONNICC BOONE
Northwest Arkansas



CAMILLE DIXON
Central Florida



DARRELL JOYCE II
Memphis



MYISHA ROBERTSON
Twin Cities



SHARHEA WADE
Boston



BARBARA BOSTICK
Dayton



TYRONE ELLIS
Charlotte



CECILY KEYS KELLY
Milwaukee



SONYA RUFFIN
New Jersey



DEMETRIUS WASHINGTON
Dallas



DAYRON BOWERS
Austin



KEN FRANKLIN
St. Louis



ELIOT LEE
San Antonio



ALETHEA SESSION
Phoenix



SKOT WELCH
Greater Michigan



TORA BROWN
Los Angeles



MARCUS FRANKLIN
Houston



OSCAR LEWIS
Raleigh-Durham



CARLA THEOPHILLE
Tampa Bay



CAMILLE WHITE
Kentucky



JAMES D. CARTER, PH.D.
Seattle



TAHLIA GRAY
South Florida



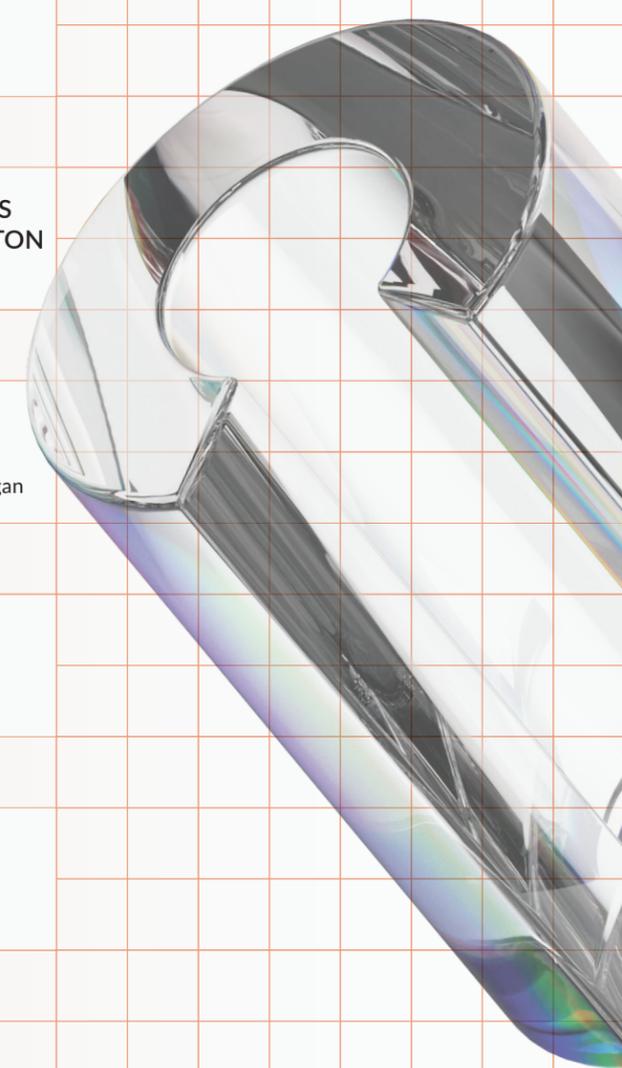
BEN MOORE
Cincinnati



CATRINA THOMPSON
Indianapolis



LAURYN WILLIAMS
Detroit



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Indianapolis



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Detroit



NORVILLE BARRINGTON
New York



KENYANA DAVID
Western New York



CARLETTA HURT
Washington



ROSA WILLIAMS OYENEYE
Raleigh-Durham



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BEN MOORE
Cincinnati



ALETHEA SESSION
Phoenix



CAMILLE WHITE
Kentucky



FINANCIAL REPORT

ASSETS

CURRENT ASSETS	2024 AUDITED	2023 AUDITED
Cash and Cash Equivalents	902,548	1,751,343
Investments	662,814	602,554
Accounts Receivable, Net	591,547	685,562
Paid Expenses	21,317	73,346
TOTAL CURRENT ASSETS	\$2,178,226	\$3,112,805

NONCURRENT ASSETS

Property and Equipment, net	1,580,076	1,782,593
Security Deposit	54,920	96,170
Total Noncurrent Assets	1,634,996	1,878,763
Total Assets	\$3,813,222	\$4,991,568

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable and Accrued Expenses	2,293,562	456,179
Deferred Revenue - Conference	717,605	939,252
Deferred Revenue - Membership Dues	390,166	370,442
Other Current Liabilities	234,067	106,821
Line of Credit	1,150,000	500,000
Note Payable - Current Portion	48,069	46,124
Total Current Liabilities	4,833,469	2,418,818

LONG-TERM LIABILITIES

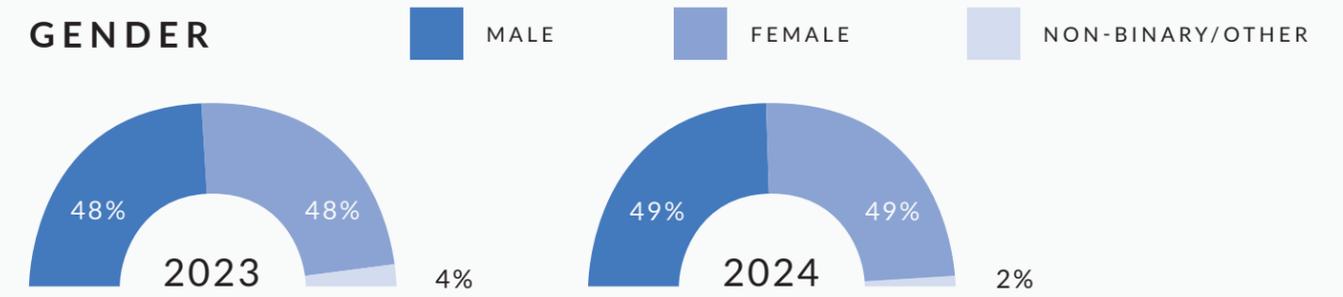
Note Payable - Net of Current Portion	607,784	655,853
Total Liabilities	5,441,253	3,074,671

NET ASSETS

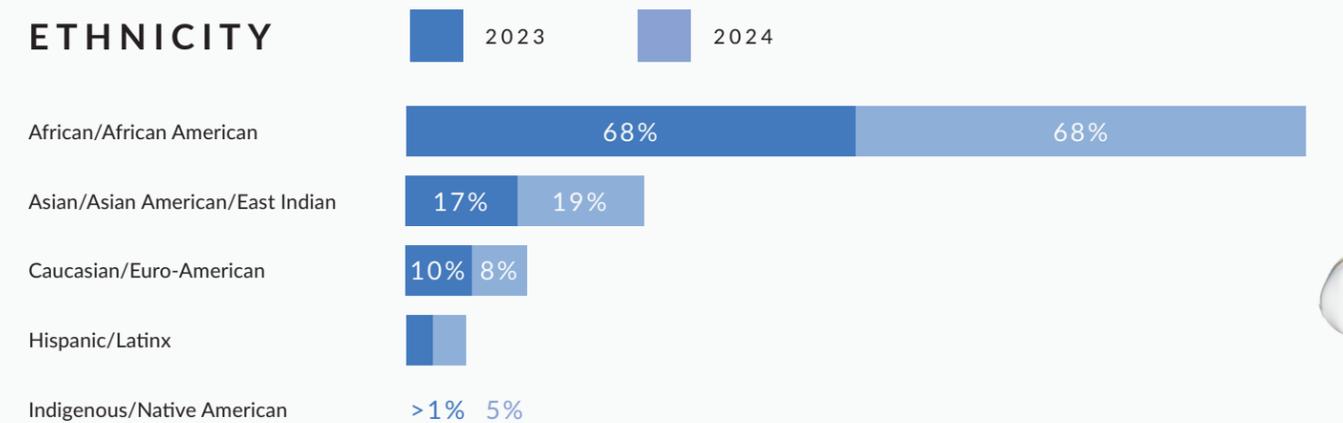
Without Donor Restrictions	(2,748,242)	16,019
Without Donor Restrictions - Board Designated Reserve	495,229	1,237,146
With Donor Restrictions	624,982	663,732
Total Net Assets	(1,628,031)	1,916,897
Total Liabilities and Net Assets	\$3,813,222	\$4,991,568

CONFERENCE DEMOGRAPHICS

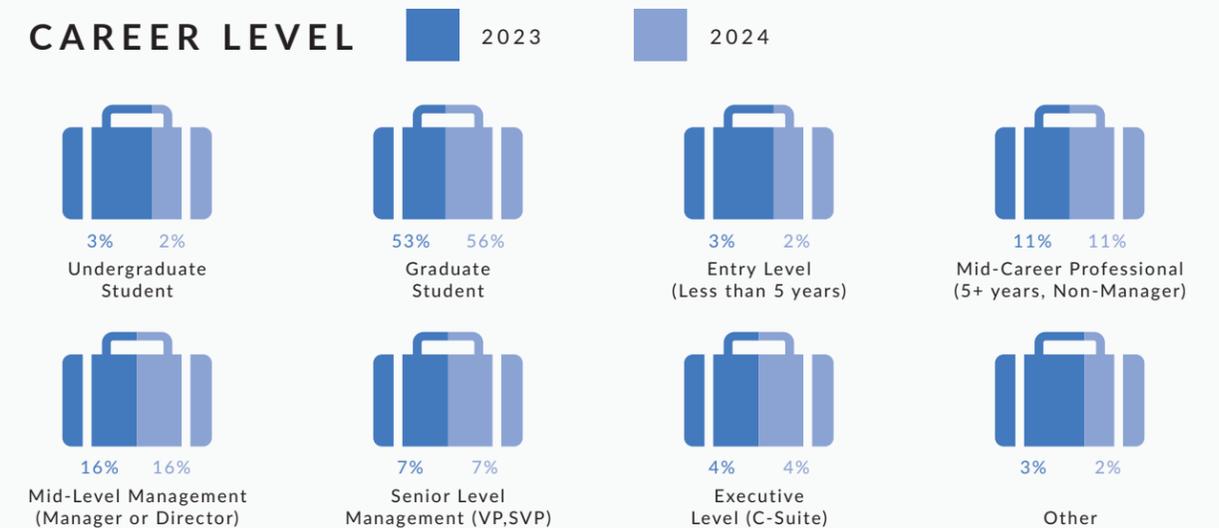
GENDER



ETHNICITY



CAREER LEVEL



2023 CORPORATE SPONSORS



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COLLEGIATE PARTNERS

Alabama A&M University

Allen University

American University

Arizona State University

Auburn University

Benedict College

Bentley University

Bethune Cookman University

Case Western Reserve University

China Europe International Business School
(CEIBS)

Clafin University

Clark-Atlanta University

DePaul University

DeVry University

Emory University

Florida A&M University

Florida Atlantic University

Florida Memorial

George Washington University

Georgetown University

Georgia State University

Georgia Tech

Howard University

Indiana University - Bloomington

Kent State University

Lane College

LaSalle University

Lehigh University

Morehouse College

Morgan State University

National Louis University

North Carolina Central University

Ohio State University

Purdue University

Rice University

Saint Joseph University

South Carolina State University

Stillman College

Suffolk University

Syracuse University

Temple University

The Consortium

University of Alabama

University of California (Berkeley)

University of Chicago (Booth School of Business)

University of Florida

University of Georgia

University of Liberia

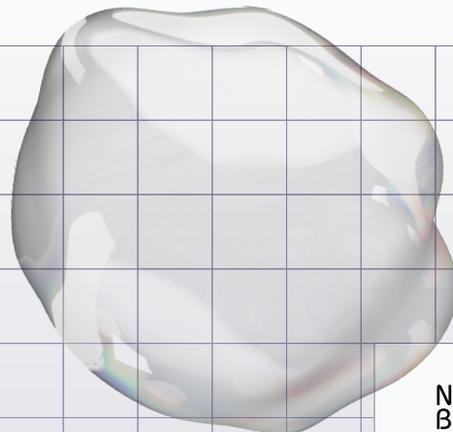
University of Miami

University of San Francisco

University of Pittsburgh

Vanderbilt University

Western Governors University



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