

NATIONAL  
BLACK  
**mba**<sup>®</sup>  
ASSOCIATION, INC.

# 2021

## ANNUAL REPORT



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## MISSION

The mission of the NBMBA is to lead in the creation of educational, wealth building, and growth opportunities for those historically underrepresented throughout their careers as students, entrepreneurs and professionals.

## VISION

Empowering visionaries intellectually and economically to create a world where diversity and inclusion are universal.

## PRIORITIES

Enhanced Value Proposition & Compelling Member Benefits

Diverse Funding Sources

Enhanced Chapter Model & Support

Dynamic Thought Leadership & Community Engagement

Expanded Member Base, Competitive Membership Rates

## VALUES

**INTEGRITY.** We lead with integrity demonstrating honesty, transparency and moral courage with our stakeholders at all times.

**DIVERSITY & INCLUSION.** We serve as a champion for both diversity and inclusion, preparing future leaders and providing thought leadership to help our stakeholders recognize, develop and engage their talent.

**ECONOMIC EMPOWERMENT.** We support the economic empowerment of our stakeholders—providing access to networks of resources and information about access to capital, entrepreneurship and wealth building.

**EDUCATION.** We promote education as the primary vehicle to economic mobility for our community—our programming serves to enhance the preparation and competitiveness of our stakeholders during every phase of their careers.

**EXCELLENCE.** The association is rooted in excellence—we expect and deliver the very best whenever the NBMBA brand is involved.

**SERVICE.** We demonstrate servant leadership—we listen to the needs of our stakeholders and actively serve our communities while preparing our members to do so for life.

# NBMBAA NATIONAL HEADQUARTERS EXECUTIVE TEAM & STAFF



SHAWN M. GRAHAM ,CPA  
CHIEF FINANCIAL OFFICER



RODERICK DOUTHIT  
VP PARTNER DEVELOPMENT



PAULA FONTANA  
VP STRATEGIC  
PROGRAMMING INITIATIVES

**Welcome to the National Black MBA Association®  
Annual Business Report for 2021.**

**O**n the following pages, you'll see highlights from 2021 that demonstrate how the NBMBAA continues to support Black students and professionals with programming and initiatives. For the NBMBAA's members, the past year has been enlightening, promising and, for some, still challenging. Even as we look back, our eyes are focused on keeping our promises, forward to the future and the role the NBMBAA plays in the lives of all our members, stakeholders and communities.

**ELAINE RICHARDSON – SENIOR DIRECTOR, CONFERENCE OPERATIONS & SPECIAL EVENTS**

**MESHEA O. WEB – DIRECTOR, HUMAN RESOURCES & CAREER PATHING**

**LEPRA GEORGE – SENIOR DIRECTOR, CHAPTERS, MEMBERS & COLLEGIATE ENGAGEMENT**

**TASHA LAWRENCE – MANAGER, NATIONAL MEMBERSHIP**

**CIERA MITCHELL – SPECIALIST, MEMBERSHIP SERVICES**

**PETER CASSATA – MANAGER, INFORMATION TECHNOLOGY & OPERATIONS**

**TONYETTE WILLIS – FINANCIAL ANALYST**

**DESHAWN PRYCE – STAFF ACCOUNTANT A/R**

**JASMINE HARRIS – ACCOUNTING ADMINISTRATOR**

**ROBIN EDWARDS – PROGRAM MANAGER, STRATEGIC PROGRAMMING INITIATIVES**

**JASMINE CARRUTH – PROGRAM COORDINATOR, STRATEGIC PROGRAMMING INITIATIVES**

**REBECCA FORNIE – MANAGER, CORPORATE PARTNER RELATIONSHIP**

**ARMELIA CARTIER – MANAGER, CORPORATE PARTNER RELATIONSHIP**

**VICTORIA AXAM – LIAISON TO THE BOARD OF DIRECTORS**

# NBMBAA PRESIDENT & CEO

## JOE HANDY



Greetings,

Last year was a year filled with uncertainty. The pandemic shut down entire industries, people lost their jobs, and business owners were forced to make tough decisions. Many small businesses closed their doors. In fact, research shows that 40 percent of Black-owned businesses shut down last year as a result of COVID-19.

After 51 years, we returned home to Chicago, the “Windy City,” where it all started by a group of courageous, bold and innovative individuals, for our annual conference and career exposition. In 2020, the pandemic caused us all to pause and recalibrate. As a result, we shared with our members, the very first all-digital Conference. Learning from the success of last year, while being mindful of the safety and varying comfort levels of our attendees, we made the decision to provide a Conference experience that is accessible to all – providing a live event in Chicago and a digital experience from the comfort of home.

This year, with the worst of the pandemic appearing to be behind us, and a “new normal” ahead, we invited our members to share in a virtual year of renewal. Our Conference attendees were able to “Renew, Refresh & Reset.” And we were happy to be one of the first large-scale Conferences to be held in the city of Chicago during this time. The city had an energy that was unmatched and the experience allowed for a full refresh and strengthening of our overall mission of educating, wealth building, and growth opportunities for students, entrepreneurs, and professionals.

This journey was not easy, but we, you, pulled through.

Our charge this year was to embrace and prepare our members for business in “the new normal.”

We trust that they left you with a renewed sense of focus, partnerships, purpose, and employment!

Continue to Aspire to Inspire,

*Joe Handy*  
Joe Handy

President and CEO

National Black MBA Association®

# TO OUR

# SHAREHOLDERS

# 2021 NATIONAL ADVISORY COUNCIL

DR. ROSLYN ARTIS

TRUDY BOURGEOIS

ALISON GRAVES CALHOUN

DIVINA GAMBLE

VERNON IRVIN

MARK LEWIS

VERDUN PERRY

CORNELIA ROBINSON

CHRIS UPPERMAN

ANTHONY WALKER

BRIAN WATSON

RODERICK BARTON

CHANDA GLOVER

KEVIN WRIGHT

ALEXANDER GABBIN

ADARIOUS PAYTON

RYAN CLARK

STRATFORD DENNIS

JOHN WATSON

SHEENA GORDON

OLU A JOLAOSO

MODUDPE CONGLETON

MARVIN TURNER

# NBMBAA CHAPTER PRESIDENTS



Travis Townsend  
Atlanta



Dayron Bowers  
Austin



Sharhea Wade  
Boston



Kimberly Saunders  
Central Florida



Tyrone Ellis  
Charlotte



Derrick Bryant  
Westchester/Greater  
Connecticut



Stacy Crook  
Chicago



Ben Moore  
Cincinnati



Maurice Clark  
Cleveland



Anthony Wilson  
Columbus



Cherice Williams  
Dallas



Barbara Bostick  
Dayton



LauRyn Williams  
Detroit



Sharon Woodward  
Greater Harrisburg



Henry Young  
Greater Hartford



Leigh Johnson  
Houston



Starla Trigg  
Indianapolis



Johnathon Higgins  
Kansas City



Camille White  
Kentucky



Ciara Pierce  
Philadelphia



KaTrina Chantelle Griffin  
New Orleans



Jon Walls  
Los Angeles



LaSondra Gray  
Northern Virginia



Vonnicc Boone  
Northwest Arkansas



Alethea Session  
Phoenix

# NBMBAA CHAPTER PRESIDENTS



Andrew Hamilton  
New York



Darrell Joyce II  
Memphis



Cecily Keys-Kelly  
Milwaukee



Sonya Ruffin  
New Jersey



Angela Thornton-Young  
Maryland Chapter



Shatara Murphy  
Pittsburgh



LJ Yarborough  
Raleigh-Durham



Kenyana David  
Western New York



Elizee Milhomme  
South Florida



Myisha Robertson  
San Francisco



Traci Harrell  
Seattle



Carrie Sanders  
Saint Louis



Eliot Lee  
San Antonio



Carla Theophile  
Tampa Bay



Abraham Minter (Abe)  
Twin Cities

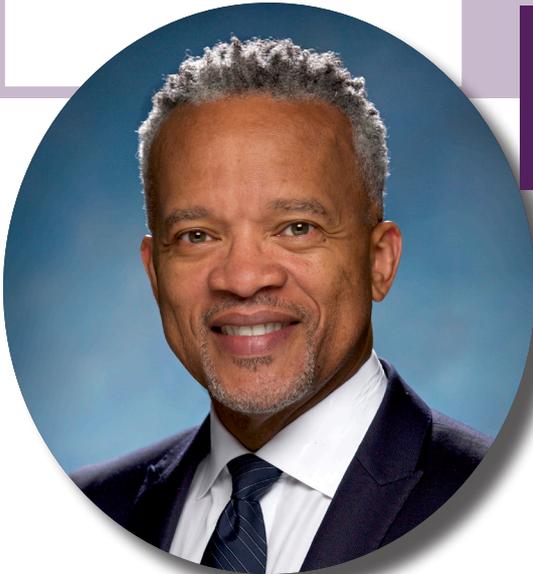


Lemar White  
Washington DC

# CHAIRMAN'S STATEMENT

## NBMBAA BOARD CHAIR

# DONALD W. COMER



Greetings!

This past year has been tough. I cannot count the ways that we have all been challenged to be resilient, to be faithful and in some cases to step into the darkness with blind trust. If I can borrow the new tag line from one of the world's best-known brands, FedEx, this year was where "Now meets next." So, you seized the moment. Captured the essence. Sustain through the unimaginable.

My lifelong commitment to the National Black MBA Association began in 1997 at conference in Dallas, Texas, and to this day it is the mission and purpose of this great organization that inspires me to be more and to do more.

During my nearly 25-year love affair with National Black I have seen it grow from a national organization to one with international reach and influence.

I beamed with pride when my colleague rang the bell opening trading on the NASDAQ floor and the NBMBAA logo was up in lights on Wall Street.

I witnessed the NBMBAA live the American dream of home ownership, moving from rental offices in downtown to our current home in the center of commerce in downtown Atlanta, a place we own and where we pay the property taxes.

Our Leaders of Tomorrow® Program is second to none in nurturing youth and preparing them to excel in the business world. Our alum are making strides and changing the world. Lastly, what was once our Innovation Whiteboard Challenge, now our Scale-Up Pitch Challenge grew from a first prize of \$10,000 to \$50,000 with additional wrap around services that drive the value to far more. I'm thankful that my purpose and passion fulfilled through the National Black MBA Association and the work that I do at FedEx®, intersect. Both connect people and possibilities.



We came into 2021 strong, and we finished stronger. Look for more great programming, great stories of member success, strong chapter membership and a resounding voice from your leadership about things that matter most. We Aspire to Inspire. I aspire to inspire.

Yours Truly,

A handwritten signature in black ink that reads "Donald W. Comer".

Donald W. Comer

Board Chairman

National Black MBA Association®

# BOARD OF DIRECTORS



AISHA GANTT



ALVIN BROWN



CASSIUS BUTTS



CHARMAINE  
WARD-MILLNER



DONALD COMER



LESLIE COLEMAN



LOUISE PERRIN



MARVIN TURNER



MICHAEL C. MCNEIL



MICHAEL E. HAMILTON



ORIS STUART



RENEE HORNE



SHELLEY STEWART III



WILLIAM BORDEN



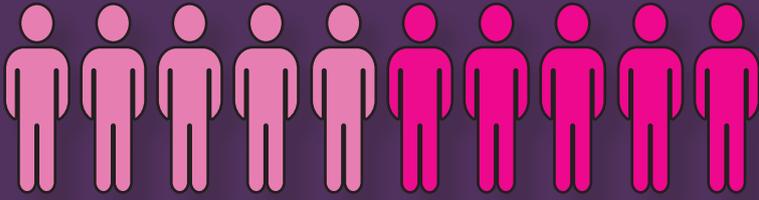
ASHTON CLARK



DR. WILLIAM COOPER

# MEMBERSHIP DEMOGRAPHICS

## Female / Male



## Ethnicity

African/African American	85%
Asian/Asian American	5%
Caucasian/ Euro American	5%
East Indian	1%
Hispanic/Latin American	2%
Mixed Race	2%

## Education Level

High School	5%
BS/BA	42%
MBA	42%
Other Masters	8%
PhD	1%
Doctorate	1%
JD	1%



# Career Level



Students	52%
Entry Level	5%
Mid-Level Management	21%
Executive Level	3%
Other	7%
Entrepreneur	3%
Professional/Technical Level	8%

# Age

Under 25	30%
25-35	36%
36-45	18%
46+	16%



# Years of Experience

0-2	6%
3-5	18%
6-10	19%
11-14	16%
15+	41%



# FINANCIAL REPORT

## REVENUES & SUPPORT



Conference & Career Exposition	7,302,755
Membership Revenue	853,089
Contributions	469,946
In-Kind Contributions	10,000
Other Revenue	1,272,664
<b>Total Revenue &amp; Other Support</b>	<b>9,908,454</b>

**\$9M+**

**Total  
Revenue**

## EXPENSES & PROGRAM SERVICES

Conference & Career Exposition	3,269,776
Partner Relations	1,910,303
Membership	801,246
Other Programs	1,508,046
<b>Total Program Services</b>	<b>7,489,371</b>

## SUPPORTING SERVICES

Management & General	2,103,909
<b>Total Supporting Services</b>	<b>2,103,909</b>
<b>Total Expenses</b>	<b>9,593,280</b>

**CHANGE IN NET ASSETS** **315,174**



**\$300K+**

# NBMBA PARTNERS

“WE CAN BECAUSE OF YOU.”

THANK YOU

accenture



DISCOVER



BlackRock  
Capital Investment Corporation™



Bristol Myers Squibb™



Hillrom™



Google



Morgan Stanley



LOCKHEED MARTIN

ROSS  
DRESS FOR LESS®



usbank

Walgreens

# 2021 SCHOLARSHIP RECIPIENTS



Ahmyah Smith  
Simon Business School  
- University of  
Rochester



Aishwarya Kanneganti  
Georgetown University



Anachu Chikezie  
Arizona State University



Alexander Jeffery  
Howard University



Emma Dodi  
Vanderbilt University



Ba'Carri Johnson  
Vanderbilt University



Ashley Cooper  
Vanderbilt University



Brandon Valentine  
Vanderbilt University



Brandezia Hutchinson  
Clark Atlanta University



Gregory Jones  
Morgan State University



Bryan Mufor  
Vanderbilt University



Brianna Thornton  
Georgia Tech



Charlandra Lang  
Howard University



Christianne Phillip  
Howard University



Jahari Mercer  
Vanderbilt University



Claire Howard  
University of Pittsburgh - Katz  
School of Business



Christin Dawkins  
Florida Memorial  
University



Crystal Tomdio  
Rice University



Dominique Mosbly  
Ohio State University



Kandice Cole  
West Texas A&M University



Donteria Evans  
University of Pittsburgh  
Katz School of Business



Eburn Oguntegbe  
University of Georgia



Kiki Parker  
University of Pittsburgh -  
Katz School of Business



Kirby Gilmore  
Case Western University



Marcus Green  
Temple University

# 2021 SCHOLARSHIP RECIPIENTS



Marlon Brown  
University of Pittsburgh -  
Katz School of Business



Megan Britt  
Vanderbilt University



Naomie Baptiste  
Howard University



Michael Bradford-Calhoun  
Morgan State University



Francesca Sally  
Georgia Tech University



Niecka Pate  
Western Governors  
University



Nyla Graham  
Clark Atlanta  
University



Olukoye Sogunro  
American University



Priscilla Muiuane  
University of Georgia



Genevieve Enowmbitang  
Georgetown University



Roxane Bile  
Southern Methodist  
University



Shalonta Bowman  
Howard University



Sidney McLeod  
Whitener Morgan State  
University



Thomas Booker  
Ohio State University



Jonathan Golden  
Vanderbilt University



Iko Bako  
Ohio State University



Trystin Francis  
Benedict College



Willy Gael  
Vanderbilt University



Yaqub Yahaya  
Kennesaw State University



Kelsey Tabor  
Vanderbilt University



Tony Jackson  
Howard University



Hosanna Oyibo  
University of Georgia



Josh Martin  
Vanderbilt University



Joshua Little  
University of Georgia



Mark Watson  
Rice University



THANK YOU FOR  
PARTNERING WITH US

Morehouse College  
Morgan State University  
North Carolina Central University  
The Ohio State University  
Purdue University  
Rice University  
Saint Joseph University  
South Carolina State University

## NEW 2021 UNIVERSITY PARTNERS



LANE  
COLLEGE



VANDERBILT  
UNIVERSITY

DEPAUL  
UNIVERSITY



LEHIGH  
UNIVERSITY

Alabama A&M University  
Allen University  
American University  
Arizona State University  
Benedict College  
Bentley University  
Bethune Cookman University  
Case Western Reserve University  
China Europe International Business School  
Claflin University  
Clark-Atlanta University  
DePaul University  
DeVry University  
Emory University  
Florida A&M University  
Florida Atlantic University  
Florida Memorial University  
Georgetown University  
Georgia State University  
Georgia Tech  
Howard University  
Indiana University - Bloomington  
Kent State University  
Lane College  
LaSalle University

Stillman College  
Syracuse University  
Temple University  
The Consortium  
University of Alabama  
University of California (Berkeley)  
University of Chicago  
University of Florida  
University of Georgia  
University of Liberia  
University of Miami  
University of San Francisco  
University of Pittsburgh  
Vanderbilt University  
Western Governors University

# PROGRAM HIGHLIGHTS

## ACCELERATOR ONRAMP

**T**his five-week accelerator program was designed to strengthen core areas of a business: Business intelligence, Market Discovery, Business Model, Product Market Fit and Pitch Presentation.

We supported 13 entrepreneurs across the country by providing much needed guidance and focused instruction by giving the opportunity to learn about new technologies coming to the market. The cohort lasted from January 4 through February 26 of 2021 and included workshops, modules, coaching, mentoring, access to top tier VCs, a demo day and pitch competition.



**1st Place - \$10K**  
Gaba, Inc.

**2nd Place - \$5K**  
InovCares Connected  
Comprehensive  
Healthcare, LLC

**3rd Place - \$2.5K**  
Rx Interactive

# PROGRAM HIGHLIGHTS

Scale Up Pitch Challenge is a competition designed to “Make Big Ideas Bigger” by encouraging our members to create startups that are SCALABLE.

We partnered with Fiserv. and StartCo to provide startups the unique opportunity to connect with early-stage investors and venture capitalists who are ready to invest.

There were three cities that were recognized as having the largest number of start-ups to enter.

**Atlanta  
Detroit  
Houston**



# SCALE-UP PITCH CHALLENGE

**1st Place - \$50K**

**Dr. Erika Dillard**

**PopCheck Technologies**

**2nd Place - \$10K**

**Kim Roxie**

**LAMIK Beauty**

**3rd Place - \$7.5K**

**Akil Piggot**

**3M Athletic Performance, LLC**

**Powered By:**

**FedEx**®



**National Black  
MBA Association  
Gold Key Access<sup>®</sup>  
Program**

**D**esigned specifically for director-level and above who are pursuing an executive-level role. NBMBAA Gold Key Access<sup>®</sup> offers members a series of online trainings to prepare them for executive responsibilities.

Gold Key also provides tools that will advance their leadership capabilities, as well as exclusive access to engage with corporate sponsors who are looking for viable candidates to fulfill executive level positions.

The four-part series consists of the following:

- Demystifying Digital Transformation
- Corporate Responsibility for the New Decade
- Mentoring: Building Your Leadership Tree
- Leadership Performance through Action Research

**340+**  
**MEMBERS**

NBMBAA partnered with Trinity Health and two Gold Key Access members were appointed to their board.



**Nationwide<sup>®</sup>**  
is on your side



**Schindler**



# Renew, Refresh & Reset.

**NBMBAA® 43rd Annual Conference & Career Expo**

**September 14-18, 2021 Chicago, IL**

After enduring of a year full of stress, uncertainty and turmoil, it was time to RENEW, REFRESH, RESET. on the heels of celebrating 50 years of existence last year, the National Black MBA Association® renewed our commitment to restoring today's Black professionals in this "new normal" of doing business.

Throughout the year, the NBMBAA® worked to RESET and RESTORE support to our overall mission of educational, wealth building and growth opportunities to students, entrepreneurs and professionals. From our members to partners, the 2021 program challenged you to hit the reset button and empower visionaries for the next 50 years.

# CHAPTER AWARDS

## Chapter Of The Year

Tier 1 – Washington, DC

Tier 2 – Kentucky

## Membership Growth

Tier 1 – Metro New York

Tier 2 – Dayton, OH

## Membership Retention

Tier 1 – Atlanta, GA

Tier 2 – South Florida

## LOT Chapter of the Year

Tier 1 – Chicago, IL

Tier 2 – Kentucky

## Chapter President of the Year

Tier 1 – Andrew Hamilton

Tier 2 – Kimberly Saunders

## Career

Tier 1 – Los Angeles

Tier 2 – Indianapolis

## Entrepreneurship

Tier 1 – Charlotte

Tier 2 – Twin Cities

## Lifestyle

Tier 1 – Atlanta

Tier 2 – Central Florida

## Leadership

Tier 1 – Metro New York

Tier 2 – Seattle

## Education

Tier 1 – Atlanta

Tier 2 – Kentucky

# CONFERENCE DEMOGRAPHICS

## Ethnicity

African/American	57%
Asian/Asian	20%
American	17%
Caucasian/ Euro	6%
American	2%



## YEARS OF WORK EXPERIENCE

0-5	39%
6-10	33%
11-15	9%
16-19	7%
20+	12%

## Career Level

Undergraduate Student	3%
Graduate Student	43%
Entry Level (Less than 5 years)	4%
Mid-Career Professional (5+ years, non-Manager)	14%
Mid-Level Management (Manager or Director)	20%
Senior Level Management (VP,SVP)	10%
Executive Level (C-Suite)	6%

# SIGNATURE AWARDS

**CYNTHIA WARRICK, PHD  
PRESIDENT  
STILLMAN COLLEGE**



**H. NAYLOR FITZHUGH  
AWARD OF RELEVANCE**

**AULSTON G. TAYLOR  
PRESIDENT & CEO  
ST. AUGUSTINE HIGH SCHOOL**



**CHAIRMAN'S  
AWARD**

# SIGNATURE AWARDS

ACADEMIC PARTNER OF THE YEAR  
BENEDICT COLLEGE



SILVER TORCH AWARD

**fiserv.**

CHANDRA MACIAS, PHD,  
ILLERA HOLISTIC HEALTHCARE



**ENTREPRENEUR  
OF THE YEAR**