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THE NATIONAL BLACK MBA ASSOCIATION®

2016 ANNUAL REPORT

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OUR MISSION

Established in 1970, the National Black MBA Association[®] (NBMBAA[®]) is dedicated to developing partnerships that result in the creation of intellectual and economic wealth in the Black community. In partnership with more than 300 top corporations and universities, the association has inroads into a wide range of industries as well as the public and private sectors. Yet, all of NBMBAA[®]'s partners have one thing in common: They are all committed to the organization's goals and values.

WE SERVE TO

- Provide innovative programs to stimulate intellectual and economic growth.
- Build partnerships with key stakeholders who help facilitate this growth.
- Increase awareness and facilitate access to graduate management education programs and career opportunities in management fields.

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MOMENTUM



Based on many successful new initiatives launched in 2016, the National Black MBA Association[®] (NBMBAA[®]) brings great confidence and momentum into 2017!

One indicator of success was our first-time purchase of office space and the move of our headquarters to Atlanta. We relocated from Chicago to reduce operating costs and to be closer to key corporate and university partners as well as our largest local chapter. A number of our university partners were part of the HBCU Tour, which we proudly launched in 2016. The tour has heightened HBCU student and faculty awareness of the training, development and scholarship opportunities we offer, and increased their engagement with our Association. Also introduced in 2016, the Collegiate Partnership Program is establishing holistic alliances primarily focused on increasing funding and enrollment for black students. Programmatic elements include scholarships, mentoring, campus experiences, research collaboration, and more.

Hundreds of high school students in 30+ chapters nationwide get preparation for college and life through Leaders of Tomorrow[®] (LOT[®]). Dedicated local advisors help coach students in the areas of leadership, college and career preparation, public speaking and financial literacy. LOT[®] had an extensive slate of programming, activities and events in 2016, including the inaugural LeaderTech tour. LOT[®] students visited the headquarters of Facebook and Google in addition to the Tech Museum in San Jose, CA. The tour immersed students in technology-based corporate environments to complement their exposure to business analysis, planning and execution.

In 2017, NBMBAA[®] will co-host its Annual Conference and Exposition in Philadelphia with Prospanica[®]. Partnering with Prospanica[®] takes advantage of the power of diversity while enhancing the event's size, scope and offerings. The conference theme – *Power of Performance: Leadership at the Next Level* – highlights the critical importance of performance and leadership in the toolkit of today's professional. As a year-round adjunct to the annual Career Exposition, we initiated the Virtual Career Fair in 2016. The first online event expanded the benefits of the NBMBAA[®] Career Success Network by connecting 11 employers seeking to recruit top talent with over 400 of our members via computer, smartphone and tablet.

Remaining relevant is never easy. It takes insight, communication, planning and effective execution. NBMBAA's Strategic Planning Process began in 2016 (with support from Goizueta Business School at Atlanta's Emory University) and will chart the direction of our Association over the next 5 years. We are actively seeking input from our members, chapter leaders, Board and partners to ensure alignment and support in developing and implementing our strategy.

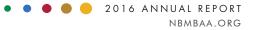
We greatly appreciate the dedicated service of Keith Wyche and Quentin Roach – each of whom retired in 2016 after 9 years on the Board of Directors. Keith and Quentin played vital roles in our progress and remain active in the Association. We value their many contributions and their continuing assistance.

While 2017 comes with challenges, I am confident that NBMBAA[®] will navigate through them successfully and emerge as a stronger and more influential organization. I look forward to working with you in the year ahead.

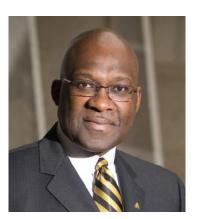
Sincerely,

Bruce Thompson Board Chairman National Black MBA Association®

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EMPOWER & INSPIRE GREATNESS



"TO ACHIEVE GREATNESS, START WHERE YOU ARE, USE WHAT YOU HAVE, DO WHAT YOU CAN." - ARTHUR ASHE

The National Black MBA Association[®] (NBMBAA[®]) is on a mission to encourage, inspire and stir up greatness. Moving into our 47th year of operation, we are improving like never before. We, members, volunteers, and stakeholders, must do our part to increase our stake in the future of the business world.

We have become very intentional about forming alliances with organizations that mirror our passion for esteemed professional development and relevancy to drive more value for all our stakeholders. In doing so, NBMBAA® is creating a more impactful legacy to leave to the next generation of thought leaders and influencers. Co-hosting the 2017 Annual Conference & Career Expo with Prospanica® (formerly the National Society of Hispanic MBAs) is a move that surprised many. However, this year's Conference will see even greater potential that ever before. There will be a stronger showing in the pool of employers seeking high-quality, diverse talent. NBMBAA® and Prospanica® will help them fill those positions. Similarly, a partnership with National Black Society of Engineers is geared to highlight the significance of a combined business and technical discipline as well highlights our efforts to fill the gap of a minority presence in technical careers. We are optimistic that this partnership will increase S.T.E.M. engagement among Blacks in graduate programs along with helping more students and professionals achieve advanced degrees and management careers.

Widening our outreach even further, as a partner with the Small Business Administration (SBA), we now have access to the SBA Entrepreneurial Toolkit. This Toolkit is packed with substantial resources for small business owners. Having access to this information is particularly helpful to entrepreneurs who look to NBMBAA® for assistance to grow their businesses. The alliances and program enhancements you will experience are avenues that are leading us to an even greater future. We continue to position ourselves as a prized association who individuals and companies are proud to be affiliated with. The Leaders of Tomorrow® (LOT®) Society was introduced last year to honor the many devoted donors who consistently support the LOT® program, as the principle way to touch the lives of college-bound high schoolers. We look forward to making even more progress toward our Million Dollar LOT® Endowment in 2017. The theme for 2016 was *The Q Factor: Quality, A Leadership Paradigm.* We have confidently inspired...disrupted...and transformed the way we do business to build upon this key performance indicator.

It has been rewarding to move into 2017 with you. As a viable part of this network, NBMBAA® values your presence. Let us find more ways to foster greatness, not only for ourselves, but for each other.

Sincerely,

Jene A Syron

Jesse Tyson President & CEO National Black MBA Association®

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At the National Black MBA Association[®], we create the connections, nurture the relationships and open the doors that enable our members to find and pursue visions for themselves, their businesses and our world.

OUR PROGRAMS CREATE, EMPOWER & ENERGIZE CURRENT AND FUTURE GENERATIONS OF COURAGEOUS LEADERS.

NBMBAA® ANNUAL CONFERENCE & EXPOSITION

This unique annual event moves career, business and personal brands to the next level through intensive workshops, learning institutes, plenary sessions and networking with 9,000+ business professionals, corporate executives and students. High level programs, such as the NBMBAA Leadership Institute[®] and NBMBAA Entrepreneurial Institute[®] offer even more focused executive-level education.

CAREER EXPO NBMBAA®

Career Expo connects business professionals and students to companies seeking toplevel diverse talent. This two-day event includes on-site exhibits and interviewing facilities that allow our Corporate Partners to actively recruit and source premier personnel to staff their entry, mid-level and C-suite jobs.

CERTIFINOW PMP®/CAPM® PREP COURSE

The CertifiNOWPMP®/CAPM® certification prep course reduces exam preparation time from an average of nine to twelve months, down to just three (3) days of classroom instruction. For senior executives contemplating organizational transformation, but not wanting to seek certification, this course is beneficial because it provides a solid theoretical framework and the proper paradigm for thinking about projectized organizational structures and the project management profession.

CONFERENCE JOB MATCH (CJM)

CJM is a targeted recruitment service providing job matching between our partners and exceptional diverse MBAs who will be attending the NBMBAA® Annual Conference & Exposition.

NBMBAA CAREER SUCCESS NETWORK®

NBMBAA Employment Network[®] links corporations with NBMBAA[®] members, diverse MBA holders and job seeking candidates through the NBMBAA[®] job database. Post a job! Find a job!

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COLLEGIATE PARTNERSHIP PROGRAM

NBMBAA® is positioned to the help the Black community overcome the education gap to reach the highest levels of academia, increase lifetime median income potential and reduce unemployment rates. We strive to increase awareness and facilitate access to graduate and business education programs in professional fields. Our Collegiate Partnership Program is designed to help us in this mission by establishing holistic partnerships with institutions of higher education to increase placement rates of black students. Programmatic elements include: scholarships, near-peer mentoring, campus experiences, research collaboration, and more.

LEADERS OF TOMORROW[®] (LOT[®])

Since 1992, the National Black MBA Association[®] has provided mentors who coach students on college preparation, academic success, leadership, public speaking, social engagement, networking, and goal setting to help them develop discipline, set and achieve high academic standards, and implement ways to serve their communities. More than 8,000 minority high school students have been mentored through LOT[®], which operates in more than 30 U.S. cities, Canada and the United Kingdom.

NBMBAA NATIONAL BUSINESS CASE COMPETITION®

The NBMBAA® welcomes undergraduate and graduate business students from the nation's leading business schools as they compete for top ranking scholarship dollars. Students have the opportunity to analyze actual business cases and present their findings to judges ranging from senior level executives to representatives from top business schools from across the nation. In 2016, 49 teams collectively, competed in the Case Competition, taking on a Harvard school business case.

NBMBAA® HACKATHON COMPETITION

Teams of undergraduate students majoring in business and science, technology, engineering, and math (STEM) gathered together for the first time at the 2016 NBMBAA® National Conference & Exposition to provide technology solutions to a business issue and share ideas. Teams present recommendations that include the development of an app, website, or PowerPoint presentation.

NBMBAA® PROFESSIONAL CHAPTERS

NBMBAA[®] chapters are at the forefront of meeting the needs of their communities and providing opportunities for members to really make a difference where it counts – at home.

NBMBAA® SCHOLARSHIP PROGRAMS

The National Black MBA Association[®] provides financial support to students pursuing careers in business, academia, and related professions. Since inception, more than \$5 million has been awarded to undergraduate, graduate, and doctoral students. Our mission is to identify and increase the pool of Black talent for business, public, private, and nonprofit sectors. The program is supported by donations from our corporate and educational partners and members.

LEADERS OF TOMORROW®

Just as the Leaders of Tomorrow[®] (LOT[®]) Endowment is critical to the success of the National Black MBA Association[®] (NBMBAA[®]), it's most loyal donors are the key to a healthy and robust Endowment. To honor the many devoted donors who support the LOT[®] program each year, NBMBAA[®] created the Leaders of Tomorrow[®] Society. The Leaders of Tomorrow[®] Society supports the ongoing academic success of LOT[®] students in their pursuit of educational excellence. Donors who support the Society will be recognized as members, and will be acknowledged in appropriate donor circles with supporting benefits.

Membership in the Leaders of Tomorrow[®] Society is renewable annually through the life of the gift, and is based on gifts made or facilitated by an individual and his/her spouse. Corporate gifts or corporate matching gifts count toward membership if received, in full, and is verified within the fiscal year.

DONATE TODAY AT WWW.NBMBAA.ORG/LOTSOCIETY/



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EMPOWERING THE NEXT GENERATION OF LEADERS

At the National Black MBA Association[®], we mentor, empower and uplift the future generations of business leaders.

LEADERS OF TOMORROW®: STRATEGIC REPOSITIONING

In 2016, the NBMBAA® Leaders of Tomorrow® Mentoring Program (LOT®) continued its strategic repositioning to ensure its long-term durability, relevance, and innovative leadership, enlarging its Success Boot Camp, Leaders of Tomorrow[®] National Business Case Competition, and Global Community Service Project. At the same time, NBMBAA® announced a major initiative designed to retool the fundamentals of the program, incorporating measurement and modeling practices through the LOT® Goal Planning Syllabus (GPS), a consensus curriculum developed through collaboration among the more than 30 NBMBAA® chapters with LOT® programs. To be rolled out in stages through 2018, LOT® GPS will provide workshop and assignment modules, along with quantitative assessment mechanisms to provide students, parents, and mentors actionable data on progress toward concrete academic and professional development competency goals in areas including the following: study skills, time management, self-esteem, college entrance exams, college admissions, presentation skills, career planning, teamwork, resume development and interviewing, college financing, leadership and management, and conflict resolution.

STANDARDS OF EXCELLENCE - THE LOT® NATIONAL BUSINESS CASE COMPETITION

NBMBAA® hosted the 15th Annual Leaders of Tomorrow National Business Case Competition from June 24-26, 2016 at Southern Methodist University (SMU) in Dallas, Texas. During the competition, students analyzed a Harvard Business School MBA-level business case and presented recommendations and 5-year financial projections to judges from corporate American and academia. Judges were instructed to evaluate students as they would MBA candidates, not high school students. SMU, FedEx, and Delta Air Lines served as the contributing sponsors, with additional in-kind support provided by Pepsico. Students worked for months with mentor coaches from the National Black MBA Association® to master competencies associated with management, financial forecasting, human resource management, marketing promotions, and operations planning as they designed expansion plans for Delta Air Lines, developing a fundamental understanding of assessment tools like SWOT, Porters Five Forces, and PEST analyses. The winning chapter, the team from Dallas, presented a strategy that incorporated acquisitions, virtual reality, and was awarded \$15,000, with \$10,000 and \$5,000 presented to the second place team from the New Jersey Chapter and the third place team from Philadelphia, respectively. Since its creation by the Atlanta, Dallas, Houston, and Washington, DC Chapters in 2002, the competition has provided more than \$250,000 in scholarship and fundraising support.

LEADERTECH

LeaderTech is an initiative of The National Black MBA Association[®], to provide high school students with early access to information related to business and product development careers built on science, technology, engineering and math (STEM). A signature component is the LeaderTech Tour, launched in 2016, in Silicon Valley, which blends STEM and management training in a mini-conference for high school students. On the inaugural tour, students visited the headquarters of Facebook and Google, in addition to the Tech Museum in San Jose, CA. The tour was designed to immerse students in technology-based corporate environments as they studied concepts related to business planning and execution. Students learned how companies turn innovation into successful global commercial operations and also explored related careers associated with high-tech fields through early, strategic investment in the education of young people.

EXCELLENCE UNDER PRESSURE -SUCCESS BOOT CAMP

The 2016 Success Boot Camp was held October 12-16, 2016 at locations in and around New Orleans, Louisiana, in conjunction with the NBMBAA® 38th Annual Conference and Exposition. The camp continued its tradition of challenging students to complete an extremely intense schedule similar to that which may be kept by aggressive college students and young professionals. The camp is designed to show LOT[®] students the types of career paths they can pursue by providing them with opportunities to network with the thousands of NBMBAA® members, corporate executives and recruiters, MBA candidates, elite presenters and other professionals attending the NBMBAA® Conference and Exposition[®]. At the same time, the programming is designed to be a preview of the hard work associated with success by pushing the attendees to achieve excellence under pressure, to courageously overcome fear in order to present their ideas in front of large audiences, and to examine the complex decisions leaders must make as they drive organizations to achieve their missions. This year's camp kicked off with Florida Memorial University President Dr. Roslyn Artis who provided tips on how to stand out as a competitive college applicant. The next morning LOT® students had breakfast with Dillard University President Dr. Walter Kimbrough, toured the historically black college, and learned how to embrace greatness as scholars and a leaders. Tours to Xavier University and Tulane University were also a part of the day. They enhanced their presentation skills by working with Toastmasters Champion Sporty King, and Kezia Williams, Project Director for The Black upstart, had the students work in groups to develop tangible action plans to make major positive social change in their communities. Other major sponsors included Marriott, Allstate Foundation, Nationwide, FedEx and VITEC.



NBMBAA® 2016 NATIONAL SCHOLARSHIP WINNERS

NBMBAA[®] provides financial support to students pursuing careers in business, academia and related professions. Since inception, more than \$5 million has been awarded.

NATIONAL BLACK MBA ASSOCIATION[®] UNDERGRADUATE SCHOLARS

(Scholarship Amount: \$3,000)

MATTHEW SMITH Howard University

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JORDAN WILLIAMS Boston University

NATIONAL BLACK MBA ASSOCIATION® GRADUATE SCHOLARS

(Scholarship Amount: \$5,000)

ARIEL ANDREWS Albany State University College of Business

ARIEL ESTWICK The Ohio State University - Fisher College of Business

SHAUNA-KAY CAMPBELL Howard University School of Business

DADRIEN BARNES The Ohio State University - Fisher College of Business

THEODORE ALLEN Wake Forest University School of Business

FORD/NBMBAA® SCHOLARS

(Scholarship Amount: \$2,500)

ARIAS SMITH Clark Atlanta University

BRIA MOSLEY The Ohio State University -Fisher College of Business

MARLIN HARPER Niagara University

JOSHUA WOODS Howard University

MILTON STRAHAM University of Michigan - Flint

JOHN DEERE/NBMBAA® SCHOLARS

(Scholarship Amount: \$2,000)

JONATHAN SMITH Howard University School of Business

MEREDITH ROLEN University of Wisconsin School of Business

ASHTON CLARK Northwestern University, Kellogg School of Management

NBMBAA NATIONAL BUSINESS CASE COMPETITION®

Students compete for scholarship dollars and interact with hiring executives, outside the normal recruiting setting, while tackling a professional business case.

1st PLACE: University of Michigan

2ND PLACE: North Carolina State University

3RD PLACE: Georgia State University

NBMBAA NATIONAL UNDERGRADUATE BUSINESS CASE COMPETITION®

Undergraduate business students from the nation's leading colleges and universities compete for top ranking cash prizes and employment opportunities.

1st PLACE: Indiana University

2ND PLACE: North Carolina A&T State University

3RD PLACE: South Carolina State University

NBMBAA[®] HACKATHON COMPETITION

Teams of undergraduate students majoring in business and science, technology, engineering, and math (STEM) gather together to provide technology solutions to a business issue and to share ideas.

1st PLACE: North Carolina A&T State University

2ND PLACE: Southern University at New Orleans

3RD PLACE: Claflin University

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COMMITMENT TO COMMUNITY

At the National Black MBA Association[®], we value the hard work and diligence of our members and chapter leaders. Our chapters deliver year-round programming across our five channels of service delivery: career, education, entrepreneurship, lifestyle and leadership, and they are the champions of our youth program, Leaders of Tomorrow[®] (LOT[®]). Each of our 45 chapters upholds these pillars and programs, and we acknowledge our chapters for their outstanding work.

2016 NBMBAA® CHAPTERS OF THE YEAR

Chosen for demonstrating excellence in programming, membership development and acquisition, and upholding the mission and vision of the Association.

ATLANTA Eric Harrison, President

WASHINGTON DC Candice Charles, President

DETROIT Paulina Johnson, President

NBMBAA® PROFESSIONAL CHAPTERS

Chosen for demonstrating excellence in programming, membership development and acquisition, and upholding the mission and vision of the Association.

CANADA

ONTARIO Toronto

UNITED STATES

ARIZONA Phoenix

CALIFORNIA Los Angeles San Francisco Bay Area

COLORADO Denver

CONNECTICUT

Hartford Westchester/Greater Connecticut

DISTRICT OF COLUMBIA Washington, D.C.

FLORIDA Central Florida South Florida Tampa Bay

GEORGIA Atlanta

ILLINOIS Chicago

INDIANA

Indianapolis

KENTUCKY Kentucky

LOUISIANA New Orleans

MASSACHUSETTS Boston

MICHIGAN Detroit

MINNESOTA Twin Cities

MISSOURI Kansas City St. Louis

NORTH CAROLINA Charlotte Piedmont-Triad Raleigh-Durham

NEW JERSEY New Jersey

NEW YORK New York Western New York оню

Cincinnati Cleveland Columbus Dayton

OREGON Portland

PENNSYLVANIA

Greater Harrisburg Philadelphia Pittsburgh

TENNESSEE Memphis

TEXAS

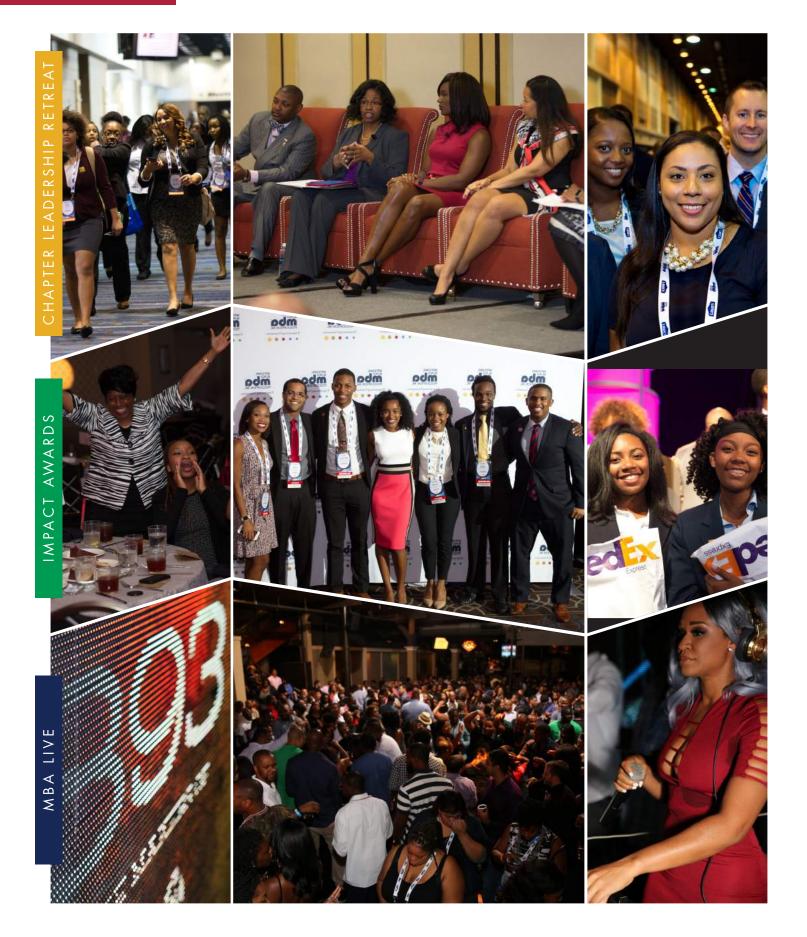
Austin Dallas-Fort Worth Houston San Antonio (Interim Chapter)

VIRGINIA Northern Virginia Richmond

WASHINGTON Seattle

WISCONSIN Milwaukee

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2016 NBMBAA® AWARD WINNERS

We would like to congratulate all of the award winners from the 38th Annual Conference and Exposition.



MBA of the Year Oscar Lewis President, The Lewis Company



H. Naylor Fitzhugh Kenneth L. Coleman Chairman, Saama Technologies



Silver Torch Delta Airlines



Helping Hands Award Dee Williams FCA US LLC



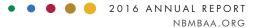
Chapter LOT Program of the Year Raleigh-Durham Chapter



Academic Partner of the Year University of Florida Warrington College of Business



Innovation Whiteboard Challenge® Winner Camille Newman PopUpPlus



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MORE THAN 7,800 PROFESSIONALS & STUDENTS FILLED NEW ORLEANS

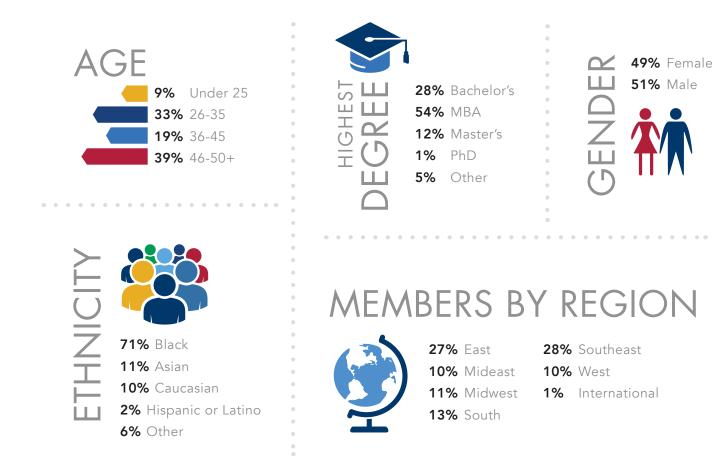
for a week of high level educational sessions, unique networking opportunities and access to hundreds of companies interviewing and hiring on the spot.



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Leaders of Tomorrow

2016 MEMBERSHIP DEMOGRAPHICS



EXPERIENCE



8% 0-2 Years
18% 3-5 Years
15% 6-10 Years
5% 11-14 Years
54% 15+ Years



10%	Senior Level
22%	Mid-Level
7%	Entry Level
4%	Undergraduate Stu
31%	Graduate Student

Executive Level

6% PhD Student

7%

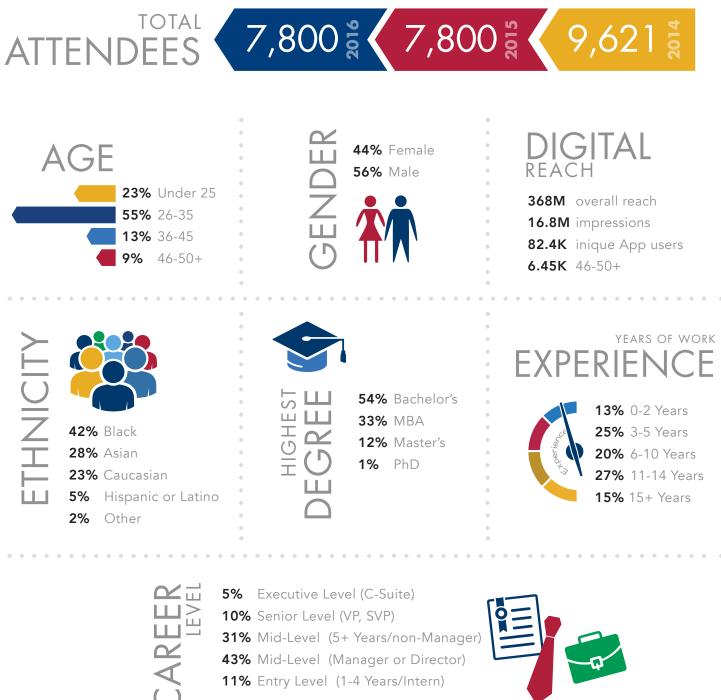
11% Professional/Technical

2% Entrepreneur



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38TH ANNUAL CONFERENCE & EXPOSITION STATISTICS



- **10%** Senior Level (VP, SVP)
- 31% Mid-Level (5+ Years/non-Manager)
- 43% Mid-Level (Manager or Director)
- 11% Entry Level (1-4 Years/Intern)



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2016 NBMBAA® CORPORATE PARTNERS

In partnership with nearly 300 of the country's top corporations and universities. NBMBAA® has inroads into a wide range of industries, as well as into the public and private sectors. Yet, all of NBMBAA's partners have one thing in common: they are all committed to our core goals and values. We thank our corporate and academic partners for their support of the National Black MBA Association®.

3M A.T. Kearney AARP Abbott AbbVie Accenture Aetna Air Products and Chemicals, Inc. ALCAMI Alcoa/Arconic Aldi Inc. Allstate Foundation Ally Financial Amazon American Airlines AMGEN INC. Arizona State University -W.P. Carey School of Business AT&T Athena Health AXA Advisors Bank of America Bankers Life & Casualty Co. BASE Bath & Body Works/Victoria's Secret Baxter Healthcare Corporation Bayer Corporation Baylor University, Hankamer School of Business Becton Dickinson Bentley University Blue Cross and Blue Shield of Illinois, Montana, New Mexico, Oklahoma, & Texas **BMO** Financial Group Boston University Questrom School of Business BP Llc Brandeis International Business School Brandeis University, The Heller School for Social Policy and Management Brigham Young University **Cambia Health Solutions** Campbell Soup Company Cardinal Health, Inc. Carnegie Mellon University Case Western Reserve University, Weatherhead School of Management CB Richard Ellis Chapman University, Argyros School of Business & Economics Chevron Chick-Fil- A CIGNA Clark Atlanta University Clorox Company Cognizant Colgate-Palmolive College of William & Mary, Raymond A. Mason School of Business Comcast Consumer Financial Protection Bureau Cox Enterprises CVS Dartmouth College & Tuck School of Business David Eccles School of Business Delhaize America Dell Delta Air Lines, Inc. DentaQuest Diaego Direct Energy Discover Financial Services

DiversityComm, Inc Dow Chemical Dr. Pepper Snapple Group Dropbox DTCC DTE Energy Co. Duke University: The Fuqua School of Business E & J Gallo Winery Eaton Corporation Education Pioneers Edward Jones Eli Lilly & Company Flsevier Emory University, Goizueta Business School Esri Essilor of America **Exelon** Corporation Express Scripts . ExxonMobil EY LLP Facebook FBI FCA US LLC Federal Aviation Administration Federal Deposit Insurance Corporation (FDIC) Federal Home Loan Bank of New York Federal Housing Finance Agency Federal Reserve System FedEx FINRA (Financial Industry Regulatory Auth.) Florida A&M University Ford Motor Co Genentech, Inc. General Mills General Motors Company Georgetown University, McDonough School of Business Georgia Institute of Technology, Scheller College of Business Georgia Pacific Corporation Georgia State University, J. Mack Robinson College of Business Gilead Sciences, Inc. GlaxoSmithKline Google Grainger Hanesbrands, Inc. Harvard University, Kennedy School of Business Henkel Corporation HEWLETT-PACKARD Enterprise Howard University HSBC Indiana University, Kelley School of Business Intel Corporation International Finance Corporation International Paper John Deere Johns Hopkins University, Carey Business School Johnson & Johnson Jones Lang LaSalle Kimberly-Clark Corporation L Brands, Inc. Liberty Mutual Insurance LinkedIn Lockheed Martin Corporation L'Oreal USA Lowe's Companies, Inc. M&T Bank Corporation

Marriott International, Inc.

Mars, Incorporated Massachusetts Institute of Technology MassMutual Financial Group Medtronic Merck & Co., Inc. MGM Resorts International Operations Inc. Michigan State University Microsoft MLT Morgan Stanley My Future Consulting, Inc. National Basketball Association National Counterterrorism Center Nationwide New York University, Stern School ofBusiness NextEra Energy, Inc. NiSource Nissan North America, Inc. North Carolina A&T State University North Carolina State University Northwestern Mutual Northwestern University, Kellogg School of Management Owens Corning Parker Hannifin Corp Pennsylvania State University, Smeal MBA Program PepsiCo, Inc. PNC Financial Services Group, Inc. Principal Procter & Gamble Prudential Purdue University, Krannert School of Management QBE Insurance Group Limited Reckitt Benckiser LLC **Regions Bank** Relish Rice University, Jones Graduate School of Business Rockwell Automation Rutgers Business School S.C. Johnson S.C. Johnson Graduate School of Management ScottMadden, Inc. Slalom Consulting Southern Methodist University Starbucks State Farm State Street Corporation SunTrust Bank Target Corporation TD Bank Teach for America TEGNA Inc. Tenet Healthcare Tennessee Valley Authority Tesoro Texas A&M University Texas Christian University Texas Instruments The Broad Center The Coca-Cola Company The George Washington University -School of Business The Hershey Company The Home Depot The Ohio State University, Fisher College of Business The PhD Project The University of Iowa The University of Texas, Austin McCombs

School of Business

Thomas Edison State University Thomson Reuters T-Mobile Tulane University, Freeman School of Business CMC U.S. Department of State UCSF Health Uncommon Schools United States Postal Services United Technologies Corporation University of Alabama, Manderson Grad School of Business University of Arizona, Eller College of Management University of Chicago, Booth School of Business University of Cincinnati, Carl H. Lindner College of Business University of Denver, Daniels College of Business University of Florida University of Georgia, Terry College of Business University of Illinois, MBA University of Maryland, Robert H. Smith School of Business University of Miami, School of Business University of Michiagan, Ross School of Business University of Minnesota, Carlson School of Management University of North Carolina, Kenan-Flagler Business School University of North Texas at Dallas University of Notre Dame, Office of Human Resources University of Pittsburgh, Joseph M. Katz Graduate School of Business University of Rochester, Simon Business School University of South Carolina, Moore School of Business University of Southern California. Marshall School of Business University of Tennessee at Knoxville, Haslam College of Business University of Texas at Dallas, Naveen Jindal School of Management University of Virginia, Darden School of Business University of Washington University of Wisconsin-Madison, Wisconsin School of Business UPMC USAA USAID Vanderbilt University, Owen Graduate School of Management Vanguard Ventas, Inc. Vibrant Pittsburgh VITEC Vizient Inc Walmart Corporation Washington University in St. Louis, Olin Business School Wells Fargo Whirlpool Corp. Yale University, School of Management Year Up Yello Zimmer Biomet

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NBMBAA® 2016 CHAPTER PRESIDENTS



Eric Harrison



Shaquira Johnson



Guiliane Menefee



Cecily Keys Kelly



PIEDMONT TRIAD Chisa D. Pennix-Brown



Deborah Ann Watson



Michelle James



AUSTI Gregory Gibson

Tamara Staley

Errol Allen II

Michael D. Fleming

Lachelle Binion

Kraig Carrere

Thomas Beauford, Jr.



Cheryl Long



Rita Rogers



Cynthia Sylain-Lear



Joshua Williams



Kimberley Bankhead



Neila Wilson



Marlene Johnson

Mozella Jenkins Dyer

Michelle McCleary

Jason Grundy



CHARLOTTE Doris Gibson

Andre Gill











NCINNAT

Jada Harris

RISBURG Justin Coleman



Linda DeYampert



VIRGINIA LaSondra Gray



RICHMO



Charlene Currie





Sam Gradford



Candice Charles

Chanda Glover





Alethea Session



SAN ANTONIO Eliot Lee





Marsha Henry









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NBMBAA® 2016 BOARD OF DIRECTORS



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Bruce Thompson Chairman Officer and Vice President of Internal Audit, Arconic Inc.



Quentin Roach Chief Procurement Officer & Senior Vice President for Global Procurement, External Manufacturing, Externalization, and Supplier Development & Performance Management, Merck & Co., Inc.



Gena Ashe Vice Chair, Advancement & Development Private Equity Executive & Chief Legal Officer Independent Director XPO Logistics, Inc.



Kenneth Allen Charles Vice President, Global Inclusion & Staffing, General Mills, Inc.



Michael C. McNeil Vice Chair, Programs & Policy Global Product Security & Services Officer, Phillips Healthcare





Donald Comer Director, Digital Access Marketing, FedEx



Louise Perrin Senior Vice President, State Farm Insurance Companies



Valerie Love Worldwide Vice President, Human Resources, Johnson & Johnson



Charmaine Ward Senior Director, Community Affairs, Georgia-Pacific



Oris Stuart Senior Vice President, Chief Diversity & Inclusion Officer, National Basketball Association



Mel Parker

Managing Director for North America,

Aggreko

Janet Uthman Vice President, Inclusion & Multicultural Marketing, Comcast Northeast Division



Jesse Tyson (ex officio) President & CEO, National Black MBA Association, Inc.®



John Lewis, Jr. Partner, Lawrence & Bundy LLC

NBMBAA® 2016 ANNUAL REPORT

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

SUPPORT & REVENUE	2016 (UNAUDITED TOTALS)* 2015 AUDITE TOTALS	D
Corporate Partner Revenue	\$5,263,116	\$5,599,325	
Membership Revenue	\$531,992	\$521,885	
Contributions	\$261,226	\$143,871	
In-Kind Contributions	\$387,608	\$453,820	
Investment Income	\$19,339	\$1,988	
Other Revenue	\$1,746,086	\$1,832	
Total Revenue & Other Support	\$8,209,367	\$8,553,348	
EXPENSES			
Program Services Conference & Other Programs	\$5,422,090	\$5,580,677	
Membership	\$855,611	\$869,119	
Total Program Services	\$6,277,700	78.1 % \$6,449,796	77.3%
Supporting Services Management and General	\$1,764,451	\$1,891,540	
Total Supporting Services	\$1,764,451	21.9 % \$1,891,540	22.7 %
Total Expenses	\$8,042,151	\$8,341,336	
CHANGE IN NET ASSETS	\$167,216	\$212,012	

* FY 2016 Extraordinary items excluded

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NBMBAA[®] STAFF

THE -----

EXECUTIVE MANAGEMENT TEAM

JESSE TYSON President and CEO

ABIOLA BANKOLE HAMEED Chief Financial Officer

DAVID DAY Chief Administrative Officer

DEANNA HAMILTON Vice President, Marketing & Partner Development

TROY EVANS Vice President, Strategic Program Initiatives

YOLANDER ALBERT SMITH Director, Chapter, Membership & University Relations

HEADQUARTERS STAFF

DENISE BROWN Web Developer

CANDESS CALHOUN Staff Accountant - Accounts Receivable

HALANA CAREY Financial Analyst

PETER CASSATA IT Operations Manager

JARRELL FRENCH Coordinator, Marketing & Partner Development

AKINTUNDE HARDY Relationship Manager, Partner Development

LORI INSCOE Office Manager

YVONNE LEE Staff Accountant - Accounts Payable

TAMIKA OWENS Relationship Manager, Partner Development

SHERRY TROTTER Program Manager, Strategic Program Initiatives

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