



winning with intention!

winning with innovation!
winning with integrity!







Established in 1970, the National Black MBA Association® is dedicated to developing partnerships that result in the creation of intellectual and economic wealth in the black community. In partnership with over 480 of the nation's top business organizations; the association has inroads into a wide range of industries as well as the public and private sector. Yet all of NBMBAA's partners have one thing in common: they are all committed to the organization's goals and values.

The organization gains its strength from a firm belief in community and a commitment to its development through economic and educational development initiatives that support the global African American community.

As a professional membership organization of Black graduates with MBAs, advanced degrees, and entrepreneurs, we will increase the number as well as the diversity of successful Blacks in the business community by:

- Providing innovative programs to stimulate their intellectual and economic growth
- Building partnerships with key stakeholders who help facilitate this growth
- Increasing awareness and facilitating access to graduate management education programs and career opportunities in management fields

Programs and Services

Networking Opportunities

- Local Career Fairs
- Chapter Social Events
- Interaction with Other Professional Organizations
- Networking with Corporate Leaders and Top Business Schools Nationally

Professional Recognition

- Chapter Awards Programs
- Local Newsletters
- Board and Committee Opportunities

Career Development

- Chapter Workshops with Industry Experts
- Local Mentoring from Senior Members
- Employment Networking with Corporate Partners
- Top-level Executive Coaching

Local Community Involvement

- Entrepreneurial Outreach Programs
- Student Mentoring Opportunities
- Tuition Assistance for MBA and PhD Students

Board of Directors

Alvin Brown, National Chair

Thomas Flewellyn, Vice President EYESEEIMAGES

Angela D. Eason, National Treasurer Deloitte

Dimitrius M. Hutcherson, Sr., National Secretary, Deloitte

Charles A. Bogguess Next Age Consulting

Thomas W. Dortch, Jr. TWD. Inc.

Audrey D. Hines Dillard Hines & Associates

Stephen C. Lewis Ford Motor Company

Dr. dt ogilvie Rutgers University

William W. Wells, Jr. W. Wells & Associates

NBMBAA Management Team

Barbara L. Thomas President & CEO

Cecil B. Lucy

V.P. Finance & Legal Affairs/CFO

Kim Wilson

V.P. Strategic Program Initiatives

Liz Hope

Director, Administration & Fund Development

Bridgitti Knox, CMP

Director, Conference, Meetings

& Events

Fred Phillips

Director, Chapter Relations & Membership Services

Reniece Wright

Director, Human Resources

NBMBAA® Background

Conceptualize	ed	1970
Incorporated		1972
Status	501(C)3	Non-profit
Headquartere	ed(Chicago, IL
Scope		National
Professional (Chapters	40
Collegiate Ch	apters	4
Members		7,500
Corporate Pa	rtners	486

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NRMRAA® Background

Chairman's Welcome



Proverbs tells us that "Where there is no vision, the people perish." This great truth has a natural corollary: "Where there is vision, the people prosper." Almost forty years ago, a small group of Black MBAs had a vision of an organization that would empower African Americans with shared wisdom, cooperative endeavor, and relevant support. Five years ago the Association established a vision that challenged us collectively to accelerate the development of the organization, expand its reach, and bring its benefits to a wider audience.

Under the stewardship of Barbara Thomas, the administrative staff, and our chapter leadership, The Association and its board of directors pursued this demanding process through tough obstacles and challenges following 9/11. In the face of catastrophes like Hurricane Katrina and Rita, and through economic gyrations as globalization and rapid change at home created new dilemmas, as well as opportunities.

We've taken these challenges in stride by focusing on the vision and keeping the dream fresh. Despite the difficulties, we've grown by increasing membership, securing financial stability, and expanding the number of useful programs and services. At the same time, we've remained responsive to the changing needs of our members, our communities, and our nation. Consequently, I leave my chairmanship confident in the NBMBAA's extraordinary prospects. I am proud of the past five years, but I am also certain that they are only a preamble to a great future.

I want to thank all of you – Barbara and her staff, chapter leaders, and members – for an inspiring and rewarding five years. It has been a privilege to work with each and every one of you. I urge you to build on our successes, stay true to each other, and keep your hopes, values, and aspirations vivid and alive.

Thank you,

Alvin Brown

Chairman, Board of Directors

National Black MBA Association®, Inc.

President & CEO's Welcome



2006 was the year of winning for the NBMBAA® - winning with innovation, intention and integrity. We increased our membership, strengthened our relationships with our partners and welcomed new ones, provided more scholarships than ever before, mentored hundreds of students, and provided networking opportunities for thousands of Black professionals. After 36 years of success, we continue to grow, providing quality programs and services and delivering value to our members and partners.

A cycle of service integrates the chapters and NBMBAA® headquarters. We thrive on the ideas, insights and support we provide each other. Having established one of the world's most powerful networks of Black professionals, we come together to profit from the wealth of knowledge, experience, and support we possess as a unified team.

Delivering value is the essence of our success. Our 40 professional chapters and four new collegiate chapters leverage the commitment and creativity of their members to serve their communities and institutions. Each chapter represents a dedicated core of professionals committed to business excellence and creating opportunity for each other and for the youth who hope to follow similar paths to success.

The national organization also focuses on providing quality programs to its members, its corporate partners, the African American community, and the nation.

This union generates a force that impacts communities and businesses, increasing corporate diversity, opening doors to African Americans, supporting minority entrepreneurs, and creating a more just and productive society.

It is a great privilege for me to be part of this grand endeavor and to congratulate our members and partners on another winning year. Our success is grounded in the measurable, useful benefits we give and receive.

Thank you for your commitment to our organization and nation.

Respectfully.

Barbara L. Thomas

NBMBAA President and CFO

Education

Education is the first step up on the ladder to the American Dream and the cornerstone for building stronger communities. From the classroom to the boardroom, we dedicate resources and forge relationships to construct a solid pipeline of support in education spanning. Through scholarship efforts alone, the national office, chapters, members and partners collectively provide more than a million dollars in annual direct support to students pursuing an education in business. We also provide direct access to knowledge and information that can be crucial on the path to success. We strongly believe that a college education, an MBA degree and continuing education should not be unattainable luxuries in today's America.



NBMBAA Leaders of Tomorrow® provides high school students with one-on-one mentoring, exposure to the opportunities and rigors of business and an introduction to college life and business school. Participants have the chance to earn underwritten scholarships at the local and national levels, attend the annual LOT Leadership Camp, or the LOT National Conference held each year in conjunction with the NBMBAA annual conference.

Since 1992, the NBMBAA Case Competition® has awarded more than \$300,000 in scholarships to diverse business students, and helped more than 1000 MBA students gain access to otherwise unknown scholarship, mentoring and employment opportunities. Competing teams are given four weeks to prepare an analysis and presentation of a complex business case. Students present and defend before a panel of senior executives, who evaluate the teams on presentation skills, thoroughness, and creativity. Scholarships totaling \$35,000 are awarded to the top three ranking teams. The 2006 competition was won by the team entering from Stellenbosch University, South Africa.

Each year the national association provides more than \$500,000 dollars in **scholarships** to undergraduates, graduates and doctoral students pursuing careers in business. The program's mission is to identify and increase the pool of Black talent for the business, public, private and nonprofit sectors.

Brandeis International Business School **Graduate Merit Scholarship**

In partnership with IBS, the NBMBAA® awards the Graduate Merit Scholarship to an outstanding African American student who is either a U.S. citizen or a permanent resident in the United States, and member of the NBMBAA® in good standing.

Bentley College

A full tuition academic scholarship is available to a NBMBAA® member accepted to the Graduate School of Business. In addition, the College has initiated a full four-year scholarship program for NBMBAA Leaders of Tomorrow® participants.



In 2006, we distributed nearly \$90,000 to students victimized by hurricanes Katina and Rita in the Gulf Region through the **Student Empowerment** Relief Fund.

Graduate scholarships are awarded annually to qualified business students enrolled full time in accredited Association to Advance Collegiate Schools of Business (AACSB) graduate business programs in the United States. Two fellowships are awarded each year to qualified students enrolled in full-time U.S. doctoral business or management programs or related disciplines. The national office makes a \$1,000 scholarship available to each local chapter for disbursement to qualified undergraduate students.

In 2006, NBMBAA initiated a drive to establish collegiate chapters nationwide to close the gap between the high school LOT program and graduate school. The specific mission of the collegiate chapters is to increase the number of African Americans in business, management, educational programs throughout the world and to encourage and support young African Americans who are interested in pursuing careers in management.

We provide additional resources to students, including GMAT test preparation and the *Hobsons* Student Guide to graduate programs. Partnerships in 2006 included, BoardnetUSA, Consortium for Graduate Study in Management, Diversity Pipeline Alliance and The PhD Project.

Career



Access to diverse talent is a competitive advantage for American

Through our corporate part companies facing global competition. Through our corporate partner relationships and various initiatives we strive to provide talented high achievers with the career services and the development needed to achieve their full potential. We also provide our partners with platforms for both recruiting and retention of diverse talent.

In 2006, a record number of exhibitors and recruiters more than 480—participated in the NBMBAA Annual Conference & Exposition in Atlanta Georgia. Our conference again featured The NBMBAA Candidates for Success professional coaching initiative and the NBMBAA Career Success NetworkSM, which provides onsite coaching, resume feedback, and interviewing skills workshops. Candidates and CSN were created in response to members' and partner demand for additional career skills building opportunities for recent graduates and highachieving mid-career professionals.

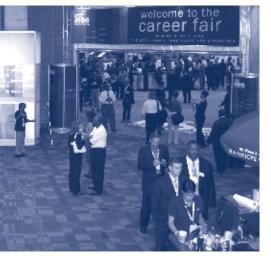
NBMBAA Employment Network™ and Conference Job Match leverage web-based resources to help employers find and screen qualified candidates for management positions requiring an MBA or advanced experience.





* education * career *leadership * entrepreneurship * lifestyle





"CANDIDATES FOR SUCCESS WAS ONE OF THE MOST **EMPOWERING EXPERIENCES** I'VE EVER HAD! OUR LIFE COACHES ENABLED ME TO ESTABLISH A SOLID FOUNDATION BY TAKING AN HONEST ASSESSMENT OF MYSELE...LAM OKAY. 77

Amaya Lambert

Candidates for Success



Amaya Lambert (Photo)

"Before starting my MBA at Howard University, I spent 4 years working in the Healthcare IT industry in software development, project management, and consulting roles. I came to Howard's MBA program as an entrepreneurship major and

planned to start my own business, post-MBA. Through the MBA experience, I was exposed to new disciplines and opportunities, and became a finance major, Prior to Candidates for Success. I was overwhelmed with my upcoming career selection process and terrified of making the 'wrong' decision among my job offers."

"Candidates for Success was one of the most empowering experiences I've ever had! Our life coaches enabled me to establish a solid foundation by taking an honest assessment of myself...I AM okay."



Todd Hood (Photo)

"Through my discussions with my career coach. I realized that I had become complacent and too comfortable professionally. I had limited my career sights for the sake of staying in the same position."

"If being serious and focused like the Candidates For Success program asks you to do for ninety days can lead to this much growth, I have to ask, why wouldn't I do this for the rest of my life?"

Todd Hood progressed from project manager to the director level within Pitney Bowes within 90 days. applying strategies learned through Candidates For Success.

Leadership





The NBMBAA® vision of leadership blends professional acumen with community commitment.

This leadership concept was explored extensively at the 2006 Annual Conference and the NBMBAA Leadership InstitutesM, a specialized program for professionals and high achievers are among the most dedicated learners within our membership. Learning tracks within the Institute focused on topics ranging from innovation to personal branding for senior executives. Presenters included, Erika Hayes, Dennis Kimbro, John Maxwell, David Samuel, The Center For Creative Leadership, Gallup, PepsiCo, Procter and Gamble, and Whirlpool.

The NBMBAA Local Empowerment Initiative makes elements of the annual conference accessible to local markets providing workshops, sessions, employment and networking opportunities designed to help participants achieve their personal and professional objectives. The 2006 Local Empowerment Initiative was hosted by the Dallas chapter. It featured a career fair, networking and an executive workshop by leadership expert Stedman Graham.

In 2006, the association launched NBMBAA Gold Key AccessSM to provide a private networking forum for senior executives and to help reduce the cost of recruiting diverse talent at the senior level for our corporate partners.

Through an affiliation with BoardNet USA, we provided access to volunteer opportunities at the non-profit board level that allow rising executives to hone leadership skills and expand their working knowledge of boardrelated issues.



The 2006 Career Fair at Conference was one of the most successful and productive in recent years, for partners and participants alike.







PROGRAMS TO BENEFIT HIGH ACHIEVERS AND MOST DEDICATED LEARNERS.



Entrepreneurship & Lifestyle





Entrepreneurship is the leading engine for job group in the African American community.

In recent years, the association has begun to focus on its role in helping align the interests of corporate America with those of black entrepreneurs. We have emphasized the value of the MBA degree to established and aspiring entrepreneurs. Content tailored to the needs of entrepreneurs within the 28th Annual Conference included several key workshops and a special plenary session examining the strategy developed by former Atlanta Mayor Maynard Jackson that transformed that city into a Mecca for black entrepreneurship.







Lifestyle—Achieving balance between work, home and community is critical for our members if they are to remain productive and fulfilled.

> Workshops on life balance, access to life coaches, and opportunities to network and socialize with like-minded individuals are key components of the NBMBAA's approach to lifestyle for its members.



Chapters



Winning At the Local Level—It's within the NBMBAA® local chapters that winning takes place on a regular basis. Winning manifests as the student who gains the assistance needed to attend business school, the company that finds a new source for diverse talent, or the entrepreneur who get's the breakthrough training that allows business to boom

The "Chapter of the Year" honor recognizes the chapters that successfully pursued our mission and most successfully provided exemplary value to their members and communities. We are privileged to honor six chapters that earned the title "Chapter of the Year."



2006 CLOROX MEMBERSHIP DRIVE PARTNERSHIP WITH THE SAN FRANCISCO NATIONAL BLACK MBA CHAPTER A HUGE SUCESS AND HELPED TO INCREASE MEMBERSHIP OF THE SAN FRANCISCO CHAPTER BY 100%



Atlanta—Under the leadership of Jannet Thoms, the chapter flourished as the largest in the NBMBAA®. With 60 corporate partners and a dozen educational partners, the chapter is among the most influential organization for African

Americans in the city. In 2006, Atlanta was host to the 28th Annual Conference & Exposition. The Atlanta Chapter continues to be a dominant force by serving as a liaison between students and the business world through its Leaders of Tomorrow Program, Career Network, Destination MBA, seminars, and Scholarship awards. The chapter also provides leadership and resources in the development and support of minority businesses through the Economic Development and Government Relations Committees, and programs such as the Entrepreneurial Expo.



Cleveland—The Chapter's robust offering of relevant programs is a key reason that it has earned 'Chapter of the Year" honors four years in a row. Mr. Alton Tinker has implemented new programs in 2006 including the internship program that

placed five students with corporate partners and the National Black MBA Association® Cleveland NEO Chapter Endowment Fund, which grew in 2006 by \$25,000. The Real Estate Investment and Empowerment series educates attendees about the real estate market and the chapter is preparing to purchase its first property. No wonder membership increased 25 percent to exceed the 300-member mark.



Columbus—The Chapter is strongest non-profit and diverse professional organization in Central Ohio. President Oyauma Garrison helped secure over \$250,000 in sponsorship dollars for the national organization. In the last three years, the Chapter's

income grew from \$2,000 to over \$110,000 annually, and it doubled its membership in 2006. As a NBMBAA® storefront, the Chapter supports local businesses. It is also an important participant in the Mayor's King-Lincoln District initiative designed to promote business and residential development. The Fisher College of Business at Ohio State University encourages African Americans with MBAs to join the Chapter by paying their memberships.



Houston — Chapter President Paul Charles has built on the organization's history of excellence. This is its eighth consecutive year as Chapter of the Year status. In 2006, the Chapter provided scholarships totaling more than \$36,000, promoted

business development as a member of the Greater Houston Partnership, and hosted the Texas Leadership, Education and Diversity Conference, a professional development event. It also helped found the Black Business Student Association at Rice University.



Memphis—Ms. LaShawn Hampton-Parks has helped the chapter implement a 'Membership Rewards' promotion and increased membership 72 percent. The chapter offers the FastTrac™ entrepreneur program to its members, awards numerous

scholarships to LOT graduating seniors and college students, and is launching the Youth Business Plan Contest with a grand prize of \$1,000 to implement the plan. The new electronic newsletter updates its constituents. Members are able to access local and national information 24 hours a day.



San Francisco—By nearly doubling its membership and enhancing its already strong partnerships, the Chapter is well qualified to be a "Chapter of the Year." It co-founded the Coalition of Black Professionals, which promotes career development

and community. Under the helm of Ms. Michelle Rider, the Chapter works closely with Clorox and Abbott Laboratories, which have purchased over 100 memberships. They have also helped promote awareness of hosted numerous networking events.

Independent Auditor's Reprot



We have audited the accompanying statements of financial position of National Black MBA Association, Inc. (NBMBAA®), as of December 31,2006 and 2005, and the related statements of activities and change in net assets and cash flows for the years then ended. These financial statements are the responsibility of NBMBAA's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the fmancial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of National Black MBA Association, Inc. as of December 31,2006 and 2005, and the change in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplementary information is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements of National Black MBA Association, Inc. and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Company of the State of the Company

Benford Brown & Associates, LLC Chicago, IL

August 8, 2007

Financials

Statements of Financial Position

December 31, 2006 and 2005

ASSETS	2006	2005	
CURRENT ASSETS			
Cash - unrestricted	\$ 1,021,352	\$ 703,830	
Cash - restricted	48,450	28,350	
Short-term investment	292,976	275,063	
Contracts receivable	4,109,804	3,733,751	
Less: allowance for doubtful accounts	(10,000)	(10,000)	
Prepaid expenses	25,000	25,000	
Total current assets	5,487,582	4,755,994	
NON-CURRENT ASSETS			
Furniture and equipment	1,401,489	956,835	
Leasehold improvements	161,211	23,981	
Less: accumulated depreciation	(924,694)	(884,959)	
Total non-current assets	638,006	95,857	
Other assets			
Security deposits	30,000	30,000	
Total assets	\$ 6,155,588	\$ 4,881,851	
LIABILITIES AND NET ASSE	ets et a		
CURRENT LIABILITIES			
Accounts payable and accrued payroll	\$ 461,006	\$ 593,004	
Deferred revenue	3,881,350	2,881,675	
Notes payable - current portion	_	312,566	
Total current liabilities	4,342,356	3,787,24	
NON-CURRENT LIABILITIES			
Due to related party	48,450	28,350	
Note payable - noncurrent portion	-	46,580	
Total noncurrent liabilities	48,450	74,936	
Total liabilities	4,390,806	3,862,183	
NET ASSETS			
Unrestricted	1,577,282	825,977	
Temporarily restricted	187,500	193,693	
Total net assets	1,764,782	1,019,670	
Total liabilities and net assets	\$ 6,155,588	\$ 4,881,851	



Statements of Activities and Change in Net Assets

Years ended December 31, 2006 and 2005

	2006			2005		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE						
Conference revenue	\$ 8,453,105	-	8,453,105	\$ 6,652,305	-	6,652,305
Product sales	137,790	-	137,790	501,203	_	501,203
Membership revenue	553,372	-	553,372	509,480	_	509,480
Contributions	427,604	100,000	527,604	149,755	136,193	285,948
In-kind contributions	365,000	-	365,000	50,000	-	50,000
Publication Revenue	102,300	-	102,300	95,000	_	95,000
Special events	297,102	-	297,102	47,955	-	47,955
Net assets released from restrictions	106,193	(106,193)	-	117,500	(117,500)	_
Total support and revenue	10,442,466	(6,193)	10,442,466	8,123,198	18,693	8,141,891
EXPENSES						
PROGRAM SERVICES						
Conference	4,797,978	-	4,797,978	4,735,329	-	4,735,329
Chapter relations	916,702	-	916,702	558,740	_	558,740
Membership	936,509	-	936,509	279,560	-	279,560
Other programs	938,278	-	938,278	746,699	_	746,699
Total program services	7,589,468	_	7,589,468	6,320,328	-	6,320,328
SUPPORTING SERVICES						
Management and general	1,688,392	-	1,688,392	1,131,075	_	1,131,075
Fundraising	413,301	-	413,301	298,268	-	298,268
Total supporting services	2,101,693	-	2,101,693	1,429,343	-	1,429,343
Total expenses	9,691,161	-	9,691,161	7,749,671	-	7,749,671
Increase/(decrease) in net assets	751,309	(6,193)	745,116	373,527	18,693	392,220
Net assets as of January 1, 2006 and 2005	825,977	193,693	1,019,670	425,450	175,000	627,450
Net assets as of December 31, 2006 and 2005	\$ 1,577,286	187,500	\$ 1,764,786	\$ 825,977	193,693	\$ 1,019,670

Partners



A.T. Kearney **Abbott Laboratories** Abercrombie & Fitch

Accenture ADP Aetna Inc. Alberto Culver Alcatel-Lucent Alcoa Inc. Alcon Laboratories

Allstate Insurance Company

Amazon.com American Airlines American Express

Allianz Life

American International Group

Ameriprise Financial

Amgen Inc. AmTrust Bank **AON** Corporation Apple Computer Inc. Applied Materials Archer Daniels Midland Ariel Mutual Funds ArvinMeritor, Inc. AstraZeneca Asurion T&TA AXA Equitable

Babson College Bank of America

Bank of New York Mellon (The)

AXA Foundation

Bausch & Lomb Baxter Healthcare Corp. Bayer HealthCare

BB&T (Branch Banking And Trust) Company

Bear Stearns & Co. Belk Inc. Bentley College Best Buy

Beta Gamma Sigma Black & Decker Corporation Black Enterprise Magazine Black EOE Journal

Blue Cross Blue Shield of Massachusetts

BMC Software BNSF Railway

Boehringer Ingelheim Pharmaceuticals

Boeing

Booz Allen Hamilton **Boston Scientific**

Boston University School Of Management

Brandeis International Business School Brinker International

Bristol-Myers Squibb Company Broad Center (The)

Brown-Forman **Burger King Corporation** C.R. Bard Inc. Cadbury Schweppes Campbell Soup Company

Capital One Cardinal Health

CareerTV Cargill

Carlson

Case Western Reserve Central Florida YMCA Central Intelligence Agency **Chase Paymentech Solutions**

Chevron

Chicago Mercantile Exchange

CHICK-FIL-A Choicepoint Inc. Chrysler Financial Chrysler Foundation (The) Cintas Corporation Cisco

Clark Atlanta University Clorox Company (The) Coca-Cola Company (The) Colgate-Palmolive

Columbia Business School Compast Comerica Bank

ConAgra Foods Consortium For Graduate Study (The)

Constellation Energy Continental Airlines Inc.

Cook Inc. Coors Brewing Company

Cornell University-The Johnson School

Countrywide Financial Covanta Energy Corporation

Covidien Cox Enterprises

Cox School Southern Methodist Univ.

Credit Suisse CSX

Cummins Inc. **Darden Restaurants** Dartmouth College **Del Monte Foods** Dell Inc.

Deloitte. **Delta Air Lines** Deutsche Bank Diageo Diamond Digitas

Discover Financial Services LLC

Diversitytalent.com DTE Energy **Duff And Phelps LLC Duke Energy**

Duke Realty Corporation Duke University Eaton Corporation

EBay, Inc. **Ecolab Education Pioneers**

Edward Jones EFinancialCareers.com Eli Lilly & Company **EMBARQ**

Emerson Electric Emory University Endo Pharmaceuticals

Energizer

Environmental Defense

Equitable Resources Ernst & Young LLP

FSPN

Excelsior College Exelon Corporation Expedia Inc. ExxonMobil

Fannie Mae

Farmers Insurance Group of Companies

Federal Deposit Insurance Corp. Federal Home Loan Bank System Federal Reserve Bank of Boston Federal Reserve Bank of New York

Federal Reserve Bank of San Francisco Federal Reserve Board of Governors

FedEx Corporation

Fireman's Fund Insurance Co First American Corporation (The) Florida A&M University Ford Motor Company Forest Laboratories, Inc. Fortune Brands Freddie Mac Freeman Decorating

Freightliner, LLC G & K Services Gartner GF Genentech General Mills

General Motors Corporation Georgetown University McDonough Georgia-Pacific Corporation Georgia State University

Georgia Tech College of Management

Girl Scouts of The USA GlaxoSmithKline GlobalHue GMAC LLC Goldman Sachs

Goodyear Tire & Rubber Co. (The)

Google Grainger Harland Clarke Harley-Davidson Motor Harrah's Entertainment, Inc. Harris And BMO Capital Markets Harvard Business School

HCA

Heineken USA Incorporated Henkel of America **Hewitt Associates Hewlett-Packard Company**

Hilti Inc Hobsons Home Depot (The)

Howard University MBA Program **HSBC**

Humana, Inc. Hyundai Motor America **IBM** Corporation Indiana University Kelley MBA

ING Investment Management Institute For Supply Management

Intel Corporation Internal Revenue Service International Finance Corporation International Franchise Assoc EF

International Paner

International Truck And Engine Corp.

Iowa Careers Consortium

J P Morgan Chase John Deere Johnson & Johnson Johnson Controls Jones Lang LaSalle

Joseph M Katz Grad School of Business

Kaiser Permanente Kaplan, Inc. Kellogg Company

Kellogg School of Management

Key Bank

Kimberly-Clark Corporation Kinetic Concepts Inc. **Koch Industries** Kohler Company KPMG LLP **Kraft Foods**

Kroger Company (The) **Kurt Salmon Associates**

L'Oreal USA Lehman Brothers Lexmark International, Inc.

Liberty Mutual Group Limitedbrands

Lincoln Financial Group Lowe's

Lyondell Chemical Company

Manpower Inc. Marriott International Mars NorthAmerica

Marshall & Ilsley Corporation

Masco Corporation MasterCard Worldwide Mattel, Inc. Mayo Clinic

McDonalds McGraw-Hill Companies (The)

Medtronic, Inc.

Meiier

Mercedes-Benz USA, LLC

Mercer Human Resource Consulting

Merck & Company, Inc.

Merrill Lynch

Metro Milwaukee Assoc of Commerce

MGM Mirage Michigan State University

Microsoft Corporation Miller Brewing Co. Mitchell Madison Group

Monitor Group Monster

Moody's Investors Service

Morgan Stanley Motorola, Inc. NASD

National City Corporation

National Society of Black Engineers

Nationwide

NCR NCCI Holdings, Inc.

Nestlé USA New York Times (The) Nike Inc.

Nissan North America, Inc. North Carolina State University Northern Trust Company

Northwest Airlines, Inc. Northwestern Mutual Novo Nordisk Inc.

NYU Stern School of Business O'Connell Group Inc.

Ohio State University (The) OmniOne Group Oracle Corporation Owens Corning Peace Corps

Penn State Smeal MBA Program Pension Benefit Guaranty Corporation

PepsiCo PHD Project (The) Philip Morris USA Pitney Bowes Inc.

Pittsburgh Regional Alliance PNC Financial Services Group Inc.

Praxair, Inc.

Procter And Gamble Company (The)

Prudential Financial **Purdue University** Qualcomm Rain Bird Corporation Raymond James Financial

Ravtheon Regions Financial Rice University

RJ Reynolds Tobacco Company Robert H. Smith School of Business Robert Half International Inc.

Robert W. Baird Roche

Rohm And Haas Company Rollins College

Russell Investment Group

Ryder System, Inc.

SAP SC Johnson

Schering-Plough Corporation Sears Holding Corporation

Select Comfort

Simmons School of Management

Sony Electronics Sprint Nextel Stanford University

Stanles

State Farm Insurance Stockamp & Associates SunTrust Bank SUPERVALU Inc.

Symantec Corporation

Takeda Pharmaceuticals North America

Target Corporation Tepper School of Business Texas Alliance Texas Christian University Texas Instruments Thomson Corporation (The)

Thunderbird School of Global Management

TIAA-CREF Time Warner Inc. TJX Companies, Inc.(The) Toyota Motor Sales

Travelers Companies Inc. (The)

Travelport Tribune Company

Tuck School of Business At Dartmouth Tulane University, Freeman School

TXU

Tyco International Inc.

IIRS

UCLA Anderson School of Management

UNC's Kenan-Flagler Business School

United Health Group United States Postal Service United States Tennis Association United Technologies Corporation University of Arizona Eller MBA University of California, Berkeley

University of Chicago GSB University of Dallas University of Florida University of Georgia-Terry MBA

University of Miami

University of Michigan Business School

University of Minnesota

University of Missouri-Columbia, Crosby

University of Pittsburgh Medical Center

University of Rochester University of Rochester - Div. Staffing

University of South Carolina University of Southern California University of St. Thomas University of Texas At Dallas University of Virginia Darden School University of Wisconsin-Madison

UPSCALE US Airways US Bank Valassis Vanderbilt University

Vanguard Group (The) Vault Inc.

Verizon Virginia Tech Volkswagon Wachovia Corporation Wal-Mart Stores, Inc. Walden University Walgreen Co.

Walt Disney Company (The) Washington Mutual

Washington University In St. Louis

Waste Management Watson Wyatt Worldwide Wellpoint

Wells Fargo Weverhaeuser Whirlpool Corporation

Whitman School of Management Winston-Salem State University Wm. Wrigley Jr. Company

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Wyndham Worldwide Yale School of Management

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