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The National Black MBA Association[®] Partners with Pickard Family Fund to Award \$100,000 in Scholarships to College Students

Students at 11 Historically Black Colleges and Universities (HBCUs) across the country can now apply for \$100,000 in scholarships

ATLANTA (July 12, 2021) – Available today, business students at select HBCUs now have access to an additional \$100,000 in scholarship funds over the next 5 years. The funds donated by the Pickard Family Fund will be administered by the National Black MBA Association.

Created this year, the Pickard Family Fund is spearheaded by William F. Pickard, Ph.D., recognized as an accomplished businessman. Dr. Pickard has dedicated nearly fifty years to entrepreneurship. He currently serves as Chairman of GAA Manufacturing and Supply Chain Management, Co-Managing Partner, MGM Grand Detroit Casino, and CEO of Bearwood Management Company. He is also Co-Owner of five Black-owned newspapers.

"We are thankful for this opportunity to partner with Dr. Pickard and the Pickard Family Fund," said Joe Handy, President & CEO, National Black MBA Association. "Through these scholarships, we can promote entrepreneurship and provide college students with the financial support they need to be successful business leaders of tomorrow. Although the scholarship is being made available to NBMBAA collegiate chapter members, interested students do not need to be enrolled in an MBA program."

Donations from the Pickard Family Fund are intended to help cultivate the next generation of entrepreneurs. To be eligible, applicants must meet the following criteria:

- A. Be a member of the NBMBAA.
- B. Enrolled as a business student at Benedict College, Claflin University, Clark-Atlanta University, Florida A&M University, Florida Memorial University, Howard University, Morgan State University, North Carolina A&T State University, North Carolina Central University, South Carolina State University, or Tuskegee University.
- C. Demonstrate a financial need.
- D. Be in good academic standing and maintain a minimum GPA of 3.0 (on a 4.0 scale).

"I entered into the world of entrepreneurship more than four decades ago as a franchisee for McDonald's in Detroit," said Dr. Pickard. "The insight and lessons learned over the course of my collegiate and post-graduate career cannot be measured. I am happy to offer the same opportunity to these deserving students."

Interested students should apply on the <u>NBMBAA scholarship website</u>. To learn more about the benefits of NBMBAA membership, click <u>HERE</u>.



About the National Black MBA Association

NBMBAA[®] is a non-profit, 501(c)(3) member-based professional organization which leads in the creation of educational, wealth building and growth opportunities for black students, professionals and entrepreneurs. Representing more than 20,000 members, 41 professional and 33 Leaders of Tomorrow[®] chapters, and over 500 corporate, academic and non-profit partners, the Association is dedicated to developing alliances that create intellectual and economic wealth in the Black community through its five channels of engagement: career, education, entrepreneurship, leadership and lifestyle. To learn more about NBMBAA, please go to <u>nbmbaa.org</u> and follow us on <u>LinkedIn</u>, <u>Instagram</u>, <u>Facebook</u> and <u>Twitter</u>.