National Black MBA Association®

2013 ANNUAL REPORT

OUR MISSION

Established in 1970, the National Black MBA Association® is dedicated to developing partnerships that result in the creation of intellectual and economic wealth in the Black community. In partnership with more than 400 top business organizations, the association has inroads into a wide range of industries as well as the public and private sector. Yet all of NBMBAA’s partners have one thing in common: They are all committed to the organization’s goals and values.

The National Black MBA Association® leads in the creation of educational opportunities and economic growth for African Americans.

We serve to:

• Provide innovative programs to stimulate their intellectual and economic growth
• Build partnerships with key stakeholders who help facilitate this growth
• Increase awareness and facilitate access to graduate management education programs and career opportunities in management fields

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Greetings!

On behalf of my fellow Board Members and the National Black MBA Association®, I would like to express our regards to what I hope has been a productive year so far.

At the NBMBAA®, we have undergone a steadfast visionary exercise of strategically mapping the progress of our organization. Looking to our past year, we have set an agenda for the future. Through the insights, data and learnings provided via our members and stakeholders, the direction and pathways to success have become even more apparent. What’s encouraging is that the views of creating a difference and opportunities for others are not just apparent, they’re actionable and within reach.

The theme of our strategic plan for 2014 continues to be simply captured in one word: advancement. This past year we planned purposefully and success followed. In a harmonious effort, we walked in our mission’s lock step with our members and corporate partners. Guided by collaborative objectives, shared values and outcomes, the results were measurable. Through our national, regional and local programming, we strengthened a model that has deepened our relationships, and increased the value of year-round partnerships. To that end, we remain unwavering in our mission and commitment to our constituents and shareholders to provide innovative products and relevant platforms to assist in their development- both professionally and as servant-leaders.

As an organization, we know that our work at NBMBAA® is never complete. While the means to the end may sometimes change its course, we know that our mission remains the same. It’s rooted in a foundation of meeting the needs of others through service. We know who we are as an organization. We know that our members deserve best-in-class development, tools, resources and opportunities. We know that our partners deserve the plans and support that are rooted in accountability and measurement. We know that our youth deserve the promise, guidance and exposure that prepare them for the future. We know that our world deserves the top talent of the NBMBAA® as contributors- in mind, hearts and souls. We know that we must be relevant, resourceful and ready to meet the needs of our constituents.

We know that it is with your continued engagement, that 2014 will take us all to higher heights.

Again, we hope that you are equally encouraged, as together we move onward and upward from the successes of 2013 into another great year. I would personally like to express my gratitude for your continued support of the National Black MBA Association®- it truly makes us stronger and better as a team. Thank you.

Sincerely,

Audrey Dillard Hines
Board Chair
National Black MBA Association®
Dear Fellow Partners,

I am proud to share that the National Black MBA Association® (NBMBAA) completed fiscal 2013 with great strides and profitable growth. This was accomplished through leadership from our Board of Directors, commitment from the NBMBAA staff, support from our members, and a well-mapped strategic plan. Our focus on our members, corporate partners, Leaders of Tomorrow® program, annual conference & exposition, and the ever-changing global marketplace were critical to our success.

We made profound progress in 2013 with the strategic plan. Here are a few highlights:

- **Member-centricity.** In 2013, we set higher standards for our engagement with members through the support of our stellar chapter leaders who continuously lead by example. Our chapters and members are our most important asset. They are the reason why we expanded our national reach in 2013 and have sustained a strong presence in the communities where our members live, work and serve. Through the tireless efforts of our chapters, we have spread our philanthropic efforts nationally.

- **Corporate Partners.** Our key stakeholders shared their points of view with the NBMBAA in 2013. Reinforcing the notion that *relevancy, leadership, collaboration, integrity, accountability, diversity and quality* are values our partners continue to expect and receive from the NBMBAA. As we continue to develop strategies that enhance our differentiation and presence in the marketplace, we will continue to look to our corporate partners as their insight is valuable.

- **Leaders of Tomorrow®.** With education at our forefront, we build our pipeline from high school to the boardroom. Through the Leaders Of Tomorrow® program, we continue to shape our future by working with a dynamic pipeline of youth. To date, the NBMBAA® has allocated over $5M dollars toward the educational advancement of high school, undergraduate, graduate and doctoral students. The Leaders of Tomorrow program is a strong sense of who we are as a brand. In fact, the city of Greater Harrisburg, PA, declared August 19th as the annual LOT Case Competition® Day—which speaks volumes about our brand image in the community and about our chapter's level of involvement.

- **Annual Conference & Exposition.** We celebrated the NBMBAA Annual Conference & Exposition’s 35th anniversary in Houston, TX. With nearly 10,000 attendees, participants heard from renowned thought leaders such as Bob Johnson and Bonnie St. John on topics including business, media, and academia—all discussions incorporated the conference’s theme: Courageous Leadership: Owning Your Own Success.

- **Technology.** In 2013, we focused on integrating quick, fast and easy access to the organization and to our members. As a result, we launched a new website that has a fresh modern look, and includes features like resume reviews, job postings, and local chapter social media activities. We also launched a year-round NBMBAA app and NBMBAA TV so that our members, partners and friends can constantly stay empowered by the NBMBAA.

- **New Business Acquisitions.** We launched new programming in 2013, such as the CertifiNow program, the PMP and CAPM exam, Continuing Education Units (CEUs) and Ntential. And, we have established partnerships with InsightintoDiversity and DiversityInc. Foundation, and many more strategic partners.

As you can see, 2013 was a good year for the NBMBAA—I am thrilled about the numerous steps we have made since 1970.

In closing, I want to thank our Board of Directors, staff, members, partners and advocates for their continued support and loyalty to the National Black MBA Association. I am confident that we are moving in the right direction and making the right decisions to advance the NBMBAA in the marketplace. As we look forward to 2014, it is my hope that you will join us as we continue to empower visionaries through innovative programming, member-centricity, professional development and community involvement.

Sincerely,

Jesse J. Tyson  
President & CEO  
National Black MBA Association®
COURAGEOUS LEADERSHIP

At the National Black MBA Association®, we create the connections, nurture the relationships and open the doors that enable our members to find and pursue visions for themselves, their businesses and our world.

OUR PROGRAMS CREATE, EMPOWER AND ENERGIZE CURRENT AND FUTURE GENERATIONS OF COURAGEOUS LEADERS

Professional and Collegiate Chapters
NBMBAA chapters are at the forefront in meeting the needs of their communities and providing opportunities for members to really make a difference where it counts – at home.

Annual Conference & Exposition
This unique annual event moves career, business and personal brands to the next level through intensive workshops, learning institutes, plenary sessions and networking with 9,000+ African American business professionals, corporate executives and students. High level programs, such as the Leadership Institute® and Entrepreneurial Institute® offer even more focused executive-level education.

Career Expo
NBMBAA Career Expo connects Black professionals and students to companies seeking top-level diverse talent. This two-day event includes on-site exhibit and interviewing facilities that allow our Corporate Partners to actively recruit and source the premier personnel to staff their entry, mid-level and C-suite jobs.

NBMBAA Employment Network®
NBMBAA Employment Network® links corporations with NBMBAA members, diverse MBA holders and job seeking candidates through the NBMBAA job database. Post a job! Find a job!

NBMBAA Career Success Network® (CSN)
CSN is an integrated suite of career development, coaching and employment resources to help you achieve success.

Conference Job Match (CJM)
CJM is a targeted recruitment service providing job matching between our partners and exceptional diverse MBA’s who will be attending the NBMBAA Annual Conference & Exposition.

Leaders of Tomorrow®
NBMBAA members mentor high school students and prepare them for leadership.

National Black MBA Association Case Competition®, sponsored by Chrysler Group LLC
Students compete for scholarship dollars and interact with hiring executives, outside the normal recruiting setting, while tackling a professional business case.

Ntential® Coaching
Coaching is the secret weapon of today’s market leaders. Ntential® features executive coaching with experienced and credible coaches.

Scholarship Programs
NBMBAA provides financial support to students pursuing careers in business, academia and related professions. Since its inception, more than $5 million has been awarded.
COMMITMENT TO COMMUNITY

At the National Black MBA Association®, we value the hard work and diligence of our members and chapter leaders. Our chapters deliver year-round programming across our five channels of service delivery: career, education, entrepreneurship, lifestyle and leadership, and they are the champions of our youth program, Leaders of Tomorrow® (LOT). Each of our 46 chapters upholds these pillars and programs, and we acknowledge our chapters for their outstanding work.
2013 NBMBAA Chapters of the Year
Chosen for demonstrating excellence in programming, membership development and acquisition, and upholding the mission and vision of the Association.

Houston | Darrell James, President
Los Angeles | Lynn Beatty, President
New York | Derrick Bryant, President

Outstanding Senior Chapter Presidents
St. Louis – Jacquie Vick
Washington, D.C. – John James, II

Chapter Program Awards
Education: Greater Harrisburg
Angela Mitchell, Chapter President
Nancee Holley, Program Lead
“Wealth Building Financial Seminar”

LOT Program: New Jersey
Michael Fleming, Chapter President
“New Jersey LOT Youth Score Business and Marketing Plan Development Skills through Partnership with Local Small Business and Nonprofit”

Career: St. Louis
Jacquie Vick, Chapter President
Sam Gradford, Program Lead
“Annual Career Fair”

Leadership: Los Angeles
Lynn Beatty, Chapter President
Cindy Chineduh-Edoku & Cheryl Wynn, Program Leads
“Lessons from the C-Suite”

Entrepreneurship: Houston
Darrell James, Chapter President
Eric Lyons & Errol Allen, Program Leads
“Business Development Series”

Lifestyle: Washington D.C.
John James, II Chapter President
Candice Charles & Tatianna Neely, Program Leads
“Corporate Spotlight Networking Series”

2013 Chapter Anniversaries
5 Toronto
20 Columbus & Memphis
30 Houston & New Jersey

Philadelphia Chapter Gives Special Recognition to Kent Cooke
Mr. Cooke has tirelessly given 13 years of service to the LOT Program and because of his dedication the Philadelphia Chapter has named an award in his honor. The “Kent Cooke Achievement Award for Outstanding Leader of the Year” award is given annually to one student currently enrolled in the Leaders of Tomorrow® (LOT) program who has demonstrated the qualities expected of a Leader, and supported the LOT Program and relevant community service projects. We salute Kent Cooke for his 13 years of diligent service and dedication to the LOT Program.
NBMBAA® PROFESSIONAL CHAPTERS

CANADA
ONTARIO
Toronto

UNITED STATES
ARIZONA
Phoenix
CALIFORNIA
Los Angeles
San Diego
San Francisco Bay Area
COLORADO
Denver
CONNECTICUT
Hartford
Westchester/Greater Connecticut
DISTRICT OF COLUMBIA
Washington, D.C.
FLORIDA
Central Florida
South Florida
Tampa
GEORGIA
Atlanta
ILLINOIS
Chicago
INDIANA
Indianapolis
KENTUCKY
Louisville
LOUISIANA
New Orleans
MASSACHUSETTS
Boston
MICHIGAN
Detroit
MINNESOTA
Twin Cities
MISSOURI
Kansas City
St. Louis
NORTH CAROLINA
Charlotte
Piedmont-Triad
Raleigh-Durham
NEW JERSEY
New Jersey
NEW YORK
New York
Western New York
OHIO
Cincinnati
Cleveland/Northeast Ohio
Columbus
Dayton
OREGON
Portland
PENNSYLVANIA
Greater Harrisburg
Philadelphia
Pittsburgh
TENNESSEE
Memphis
Nashville
TEXAS
Austin
Dallas-Fort Worth
Houston
San Antonio
VIRGINIA
Northern Virginia
(Interest Group)
Richmond
WASHINGTON
Seattle
WISCONSIN
Milwaukee

NBMBAA® COLLEGIATE CHAPTERS
Allen University
Atlanta University Center (Clark-
Atlanta University, Morehouse
College and Spelman College)
Bentley University
Bethune-Cookman University
Case Western Reserve University
Elizabeth City State University
Georgia State University
Hampton University
Huston-Tillotson University
Indiana University
Jarvis Christian College
Johnson & Wales University –
Charlotte
Kennesaw State University
Massachusetts Institute of
Technology (MIT)
North Carolina State University
The Ohio State University
Prairie View A&M University
Sam Houston State University
Southern University at New Orleans
Tennessee State University
Texas Southern University
University of Illinois at Urbana-
Champaign
University of Maryland
University of New Orleans
University of Texas at Austin
Vanderbilt University
Washington University, St. Louis
Winston-Salem State University
EDUCATING THE NEXT GENERATION

LEADERS OF TOMORROW®

NBMBAA’s Leaders of Tomorrow Program continued to address areas of critical importance to high school students by providing mentors who coach students on a consistent basis in college preparation, academic success, leadership, public speaking, social engagement, networking, and goal setting to develop discipline, set and achieve high academic standards, and serve their communities. Integrated national programming includes:

The Global Community Service Project
Leaders designed and executed a community service project in multiple cities across the United States to collectively make a difference by supplying needed items to the homeless. Highlights include:
- Atlanta: Donated 130 care packages for homeless women and children on Mother’s Day.
- Westchester/Greater CT: Donated $300 worth of toiletries, diabetes meter pricks, wallets and pill boxes to the Shelter for the Homeless.
- St. Louis Chapter: Donated ten boxes of toiletries to a 24-hour emergency housing organization.
- Washington, DC: Delivered care packages of toiletries to a local homeless assistance organization.
- Hartford: Donated 50 items – clothes, books, and toys— to the South Park homeless facility and read to homeless children.

The 12th Annual LOT National Business Case Competition

Nineteen LOT chapters from the U.S. and Canada competed for scholarships by analyzing a graduate school-level business case and presenting recommendations to a panel of judges from academia and corporate America. Students worked intensively with mentors for months, mastering analytical techniques, advanced math, critical thinking, writing, research, public speaking, accounting, financial projection and implementation plan design. The 2013 case focused on Nissan’s challenges in selling fuel efficient vehicles. The winner, Greater Harrisburg, was awarded $15,000, recommending acceleration of innovation, strengthening government relations and incentives, and broadening mass market appeal for electric vehicles through marketing and strategic partnerships. Other finalists included:
- Houston (2nd place; $10,000 in scholarships)
- Raleigh-Durham (3rd place; $5,000 in scholarships)
- Atlanta (4th place)
- Philadelphia (5th place)

Success Boot Camp

The rebranded LOT National Conference, held in conjunction with the NBMBAA National Conference and Exposition in Houston, TX, continued its march toward becoming the most intense experience for high school students in the world. In addition to workshops and 6 a.m. workouts, the 100+ students from the U.S. and United Kingdom were challenged to think and act as if they were in leadership roles today:
- 300 Seconds to Greatness: The Social Techpreneur Challenge. Students had 48 hours to work to develop a technology-based entrepreneurial initiative that would make a difference in their local communities. After five-minute pitches, two winning teams were awarded a total of $9,000 in scholarships.
- United Negro College Fund Community Service Project. Students raised funds to participate in Houston’s UNCF Walk for Education, raising $3,175 to support other youth who could otherwise not afford higher education. Hartford’s Chamari White-Mink raised $730 and was awarded a $1,000 scholarship from NBMBAA for her leadership.
- The Amazing SAT Race. Each student was provided with Princeton Review SAT preparation materials, and then raced through the host hotel getting clues leading them to the finish line. Winners were awarded Jawbone Jambox speakers.
- National President and CEO Elections. Newly elected national student leaders— Columbus’s Mica Caine (President and CEO), Greater Harrisburg’s Justice Pendleton (Chief Operating Officer) and
St. Louis’s Aliyah Wilson (Chief Administrative Officer)—won $1,000 scholarships, and the President and CEO was presented a Dell laptop.

• The Scholarship Workshop. Seniors were invited to submit answers to sample questions commonly part of scholarship applications, with the winner, Dallas’s Imagine Moore, winning a $1,000 scholarship from NBMBAA®.

• Global Language Workshops. Early morning workshops taught students basic Mandarin Chinese and Portuguese.

• College Access. Students participated in tours and workshops with the University of Houston, Prairie View A&M University, Rice University, and Bentley University.

• Additional speakers and presenters included:
  - Dr. Dennis Kimbro, noted lecturer and researcher in the field of management, entrepreneurship and human potential.
  - Bonnie St. John, the first African-American ever to win Olympic or Paralympic medals in ski racing.
  - Sporty King, Toastmasters International Hall of Fame inductee.
  - David Nelson, Master Trainer in Crucial Conversations® with clients including Johnson and Johnson, Honda, and NASA.
  - Dr. Bernard Harris, the first African American to walk in space.
  - Valerie Burton, bestselling author and life coach.
  - Marilyn Booker, Managing Director and head of Morgan Stanley’s Urban Markets Group.

**NBMBAA® 2013 NATIONAL SCHOLARSHIP WINNERS**

NBMBAA® provides financial support to students pursuing careers in business, academia and related professions. Since inception more than $5 million has been awarded.

**NBMBAA® Scholarship**
Robert Lewis
University of Michigan

**GE Scholarship & Internship**
Jessica Dawson
Indiana University

Opeyemi Gabriel Amosu
Rice University

Bliss Pierce
Ohio State University

Damian Savoy
Rice University

Frances Spencer
George Washington University

**Ford Scholarship**
Tracy Duval
Brenau University

Ryan Lewis
Harvard University

Quantel Hudson
Allen University

Garrick Bradley II
University of Illinois Champaign-Urbana

**Intel Scholarship**
Jeffrey Lewis
Columbia College

**NBMBAA CASE COMPETITION® SPONSORED BY CHRYSLER GROUP, LLC**

Students compete for scholarship dollars and interact with hiring executives, outside the normal recruiting setting, while tackling a professional business case.

**1st place**
Clark Atlanta University

**2nd place**
Emory University

**3rd place**
University of St. Thomas
NBMBAA® MEMBERSHIP DEMOGRAPHICS

**Gender**
- 51% Male
- 49% Female

**Age**
- 26-30: 33%
- 31-35: 19%
- 36-40: 18%
- 41-50: 6%

**Work Experience**
- 0-2 Years: 7%
- 2-5 Years: 27%
- 6-10 Years: 24%
- 11-14 Years: 13%
- 15+ Years: 28%

**Highest Degree**
- MBA: 69%
- BA/BS: 15%
- Masters: 13%
- PhD: 2%
- JD: 2%

**Ethnicity**
- Black: 88%
- Caucasian: 7%
- Asian: 2%
- Hispanic or Latino: 1%
- Other: 2%

**Chapter Regional Alignment**
- East: 29%
- Southeast: 20%
- Midwest: 16%
- South: 13%
- West: 10%
- International: 4%
THE POWER OF ALLIANCE

Partnering with the National Black MBA Association® provides ACCESS – year-round access to a talented international network of Black professionals – and avenues for outreach, support and interaction that allow them to achieve their goals. More than 300 companies, universities, government agencies and non-profit entities partner with NBMBAA® every year, leveraging our dynamic professional membership to meet the growing need for top-level talent.

NBMBAA® is committed to establishing comprehensive, authentic, strategic partnerships that strengthen the diverse-talent pipeline needs of the business world, while strengthening our partners’ ability to innovate, grow and compete in the ever-changing global marketplace.

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<thead>
<tr>
<th>NBMBAA® partnerships offer:</th>
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<tbody>
<tr>
<td><strong>TALENT ACQUISITION</strong></td>
</tr>
<tr>
<td>• Achieve diversity recruiting objectives by optimizing Partnership outreach</td>
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<tr>
<td>• Access high caliber talent for business critical opportunities</td>
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<tr>
<td><strong>LEADERSHIP AND PROFESSIONAL DEVELOPMENT</strong></td>
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<tr>
<td>• Engage with key stakeholders through Annual Conference and regional program events</td>
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<tr>
<td>• Deliver training sessions that tap and further develop leadership skills</td>
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<tr>
<td><strong>BRAND AWARENESS</strong></td>
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<tr>
<td>• Build brand awareness through business-to-business (B2B) and business to consumer (B2C) opportunities</td>
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<tr>
<td>• Benchmark your brand as an employer of choice in career opportunities, culture, service and reputation</td>
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<tr>
<td><strong>COMMITMENT TO COMMUNITIES</strong></td>
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<tr>
<td>• Impact the communities we serve through enhancement projects</td>
</tr>
<tr>
<td>• Contribute to academic funding and enrichment of bright, deserving students</td>
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For more information on partnering with NBMBAA®, visit the Partnerships page at [www.nbmbaa.org](http://www.nbmbaa.org) or contact us at cpd@nbmbaa.org.
In partnership with nearly 300 of the country’s top business organizations, NBMBAA® has inroads into a wide range of industries as well as the public and private sector. Yet all of NBMBAA’s partners have one thing in common: they are all committed to our core goals and values.
Celebrating 35 years of Conference & Exposition, more than 9,000 professionals and students filled Houston, Texas, for five days of high-level educational sessions, unique networking opportunities and access to hundreds of companies interviewing and hiring on the spot.
2013 NBMBAA® AWARD WINNERS

We would like to congratulate all of the award winners from the 35th Annual Conference and Exposition.

President & CEO Award
Thomas Allen & Joyce Moorehead
Albert E. Dotson

H. Naylor Fitzhugh Award
Lonnie Bunch
Founding Director, National Museum of African American History and Culture

MBA of the Year
Louis Judge

Entrepreneur of the Year
John Daniels

Silver Torch Award
Chrysler Group LLC
NBMBAA® PROFESSIONAL
CHAPTER PRESIDENTS

Atlanta
Eric Harrison
www.atlbmba.org

Austin
Gregory Gibson
www.austinblackmba.org

Boston
Gary O. Morton
www.bostonblackmba.org

Central Florida
Neila Wilson
www.nbmbaacfl.org

Charlotte
Doris Gibson
www.nbmba-charlotte.org

Chicago
Angela Foster-Woods
www.ccnbmbaa.org

Cincinnati
Brandy Williams
www.cincyblackmba.org

Cleveland/Northeast Ohio
Darrell Johnson
www.clevelandblackmba.org

Columbus
Buffie Patterson*
www.columbusblackmba.org

Dallas-Fort Worth
Susan Britt*
www.dfbhmmba.org

Dayton
Marlene Johnson
www.nbmbaadayton.org

Denver
Earl Johnson
www.nbmba-denver.org

Detroit
Valencia Parker
www.nbmba-detroit.org

Greater Harrisburg
Angela Mitchell
www.nbmba.org/greaterharrisburg

Hartford
Emerson Drakes
www.nbmba-hartford.org

Houston
Darrell James
www.nbmba.org/houston

Indianapolis
Lori Harris
www.nbmba-indy.org

Kansas City
Carrie McChery*
www.kcblackmba.org

Los Angeles
Lynn Bailey*
www.labcmba.org

Louisville
Dominique Churchill*
www.kyblackmba.com

Memphis
Kimisha Wilson
www.nbmba-memphis.org

Milwaukee
Jerrilynn Freelon
www.nbmba-milwaukee.org

Nashville
Luella Toney
www.nashvilleblackmba.org

New Jersey
Michael D. Plenning
www.nbmba-newjersey.org

New Orleans
Tina Moore
www.nbmba.org

New York
Derrick Bryant*
www.nyblackmba.org

Northern Virginia
LaShonda Gray

Philadelphia
Sonja Burch
www.nbmba-philadelphia.org

Phoenix
Alethea Session
www.phoenixblackmba.org

Piedmont Triad
Chita D. Penne-Brown
www.triadnbmba.org

Pittsburgh
Jeannine Blackburn
www.nbmba-pgh.org

Portland
Joshua Williams
www.nbmba-portland.org

Raleigh-Durham
Jacqueline Lee-Smith*
www.nbmba.org

Richmond
Medha Motwani
www.richmondblackmba.org

San Antonio
JoQuese Satterwhite
www.nbmbaatc.org

San Diego
Henry Hal

San Francisco/Bay Area
Kathy Andrews
www.sfblackmba.org

South Florida
Thurham Turk
www.tifblackmba.com

Seattle
Rachel Greene
http://seattleblackmba.org

Tampa
Max Oligario*
www.tampablackmba.org

Toronto, Canada
Charlene Coorte
www.nbmba.ca

Twin Cities
Marsha Henry
www.nbmbaatc.org

Washington, D.C.
John James II
www.dcnbmba.org

Westchester/Greater Connecticut
Winnie Roberts*
www.nyblackmba.org

Western New York
Thomas Beauford
www.nyblackmba.org

*Nominating 2013 Presidents.
### 2013 Preliminary Financials

Statement of Activities and Changes in Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2013 (Unaudited)</th>
<th>2012 Audited</th>
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<tbody>
<tr>
<td><strong>Support and Revenue</strong></td>
<td></td>
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</tr>
<tr>
<td>Corporate Partner Revenue</td>
<td>6,927,870</td>
<td>7,496,018</td>
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<tr>
<td>Membership Revenue</td>
<td>518,953</td>
<td>535,452</td>
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<tr>
<td>Contributions</td>
<td>51,935</td>
<td>99,485</td>
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<tr>
<td>In-Kind Contributions</td>
<td>502,450</td>
<td>164,550</td>
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<tr>
<td>Investment Income</td>
<td>12,250</td>
<td>22,380</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>86,182</td>
<td>86,620</td>
</tr>
<tr>
<td></td>
<td><strong>Total revenue and other support</strong></td>
<td><strong>8,099,640</strong></td>
</tr>
</tbody>
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| **Expenses**         |                  |              |
| Program service      |                  |              |
| Conference and Other Programs | 5,069,541       | 4,140,731    |
| Membership           | 723,235          | 830,241      |
|                      | **Total program services** | **5,792,776** | **4,970,972** |
| Supporting services  |                  |              |
| Management and general | 1,957,033       | 2,165,672    |
|                      | **Total supporting services** | **1,957,033** | **2,165,672** |
|                      | **Total expenses** | 7,749,809     | 7,136,644     |
| **Change in net assets** | **349,831**     | **1,267,861** |

- **2013**
  - Audit: Unaudited
  - Support and Revenue: 8,099,640
  - Expenses: 7,749,809
  - Change in net assets: 349,831
- **2012**
  - Audit: Audited
  - Support and Revenue: 8,404,505
  - Expenses: 7,136,644
  - Change in net assets: 1,267,861

*National Black MBA Association, Inc.*
Empowering Visionaries.
NBMBAA® BOARD OF DIRECTORS

NBMBAA Board Chair
Audrey D. Hines
President
Dillard Hines & Associates

NBMBAA Board Vice Chair, Development
Bruce Thompson
Director, Business Analysis and Planning
Alcoa

NBMBAA Board Vice Chair, Policies & Programs
Michael C. McNeil
Global Product Security & Services Officer
Phillips Healthcare

NBMBAA Board Treasurer
John Peoples
Vice President, Global Western Markets
Merck Consumer Care

NBMBAA Board Secretary
Belinda Reed-Shannon
Vice President, Equality and Inclusion
GlaxoSmithKline, PLC

Gena Ashe
Chief Legal Officer
The Brickman Group

Kenneth Allen Charles
Vice President, Global Inclusion & Staffing
General Mills, Inc.

Donald W. Comer, NPDP
Director, Digital Access Marketing
FedEx Corporation

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