Our power comes from optimal performance. Optimal performance leads to the success and empowerment of great leaders who strive to impact their communities while mentoring others along the way.

**MISSION**
The mission of the National Black MBA Association® is to lead in the creation of educational, wealth building, and growth opportunities for those historically underrepresented throughout their careers as students, entrepreneurs and professionals.

**VISION**
Empowering visionaries intellectually and economically to create a world where diversity and inclusion are universal.

**VALUES**
- **INTEGRITY:** We lead with integrity – demonstrating honesty, transparency and moral courage with our stakeholders at all times.
- **DIVERSITY & INCLUSION:** We serve as a champion for both diversity and inclusion, preparing future leaders and providing thought leadership to help our stakeholders recognize, develop and engage their talent.
- **ECONOMIC EMPOWERMENT:** We support the economic empowerment of our stakeholders – providing access to networks of resources and information about access to capital, entrepreneurship and wealth building.
- **EDUCATION:** We promote education as the primary vehicle to economic mobility for our community – our programming serves to enhance the preparation and competitiveness of our stakeholders during every phase of their careers.
- **EXCELLENCE:** All aspects of organization are managed with excellence – we expect and deliver the very best whenever the NBMBAA® brand is involved.
- **SERVICE:** We demonstrate servant leadership – we listen to the needs of our stakeholders and actively serve our communities while preparing our members to do so for life.

**STRATEGIC PRIORITIES**
- Enhanced Value Proposition and Compelling Member Benefits
- Diverse Funding Sources
- Enhanced Chapter Model & Support
- Dynamic Thought Leadership & Community Engagement
- Expanded Member Base, Competitive Membership Rates
Power of Performance... Leads to remarkable achievements
PARTNERSHIPS

As we move into our 48th year of operation, the National Black MBA Association® (NBMBAA®) has made intentional and strategic moves designed to propel us into a position of greater reach, influence, and value to our members.

In 2017, for the first time in our history, NBMBAA® formed a strategic alliance with Prospanica®. The Association of Hispanic Professionals, as we hosted our 39th Annual Conference and Exposition in Philadelphia. This partnership allowed us to highlight enhanced diverse offerings and events, including panels that featured some of today’s best business thought leaders. Our signature career fair featured 300 corporate and university partners in attendance. Our goal each year is for each conference to be better than the last. With that in mind, we look forward to our 40th Annual Conference and Exposition this year, Sept. 25 – 29, in Detroit, Michigan. Attendees should expect an exciting agenda and many opportunities to meet with companies that are looking to hire the best and brightest. Our theme this year is “One Voice, One Mission” – you won’t want to miss it!

Further demonstrating the importance of strategic partnerships, the NBMBAA® Collegiate Partnership Program was launched in April 2017. The program will increase awareness of and facilitate access to graduate and business education programs in professional fields around the country. With 11 partner institutions, the establishment of long term partnerships with institutions of higher education allows the NBMBAA® to work toward accomplishing our goal of awarding $20 million in scholarships to members and securing 100 Collegiate Partners by 2020. For their part, each of these distinguished partnering institutions have demonstrated a commitment to supporting our mission, which includes a commitment to diversity and inclusion.

In September, we announced the NBMBAA® partnership with Year Up, a national workforce development nonprofit that provides low-income youth (ages 18-24 without college degrees) with six months of free technical and professional skills training, followed by a six-month internship at a top company. This strategic partnership reinforces NBMBAA®s commitment to providing educational and professional development opportunities to diverse students and developing a pipeline of successful career-ready students to enter the workforce.

As we continue to seek mutually beneficial partnerships, we also continue to explore and implement new ways of providing professional development to our members. The launch of the NBMBAA® Webinar Academy in 2017 married technology and convenience with industry experts who provide exclusive online training sessions targeting the professional skills required for career advancement. These webinars are recorded, offering 24/7 access and a wealth of content to NBMBAA® members.

Finally, the NBMBAA® launched the “Black Think” series in 2017 as an executive roundtable discussion convening key influencers and stakeholders from across sectors to inspire collaboration, inform the development of public-private partnerships, and create actionable advocacy plans. At the end of each event, attendees walk away with actionable solutions and best practices.

As you can see, the NBMBAA® enjoyed progressive accomplishments in 2017. Please know that your continued input and support are key to the future of NBMBAA®. Let’s go meet it together.

Sincerely,

Jesse Tyson
President & CEO
National Black MBA Association®

STRATEGIES

The National Black MBA Association® moves forward with purpose and excitement as we implement initiatives designed to fulfill our mission and add value to our members along with our corporate, academic and foundation partners.

We were very pleased to announce our 5-year strategic plan in 2017. Developed with substantial input from NBMBAA® members, Chapter leaders, Board members and partners as well as support from Goizueta Business School at Emory University, the strategic plan will guide our focus, programming and activities over the next several years. We updated our mission -- “To lead the creation of education wealth building and growth opportunities for those historically underrepresented in leadership throughout their careers as students, entrepreneurs, and professionals” and identified five strategic priorities aimed at fostering our growth and advancement in delivering growth and value.

An important part of our mission is dedicated on preparing high school students for college and careers. Over 30 chapters of our Leaders of Tomorrow Program® (LOT®) coach students in the areas of leadership, college and career preparation, public speaking, STEM and financial literacy. These attributes were on full display in June as students gathered in Chicago for the 16th Annual LOT Leadership Summit. Student teams tackled an MBA-level business case in competition for scholarship awards. Let me assure you, if these young men and women are any indication -- our future is indeed bright.

We continue to leverage the power of our alliances to provide compelling benefits to our members and stakeholders. We have demonstrated an unparalleled ability to connect the best diverse talent with jobs, to provide scholarships that enable academic excellence, and to offer online training as well as national conference and local chapter programming that drive professional growth and development.

Service is inherent in our DNA. In the aftermath of the tremendous devastation wreaked by Hurricanes Harvey and Maria in Texas, Florida, and Puerto Rico, NBMBAA® partnered with Hargrove Inc., 100 Black Men of Atlanta, Prospanica, Sigma Phi Pi Fraternity, and others to organize 2 “Convoys of Care”, which shipped disaster relief supplies to those most impacted by the hurricanes.

I extend my personal thanks for the dedicated service of Ken Charles and John Lewis, members of the NBMBAA® Board of Directors who retired in 2017. Ken and John each contributed to our advancement as an organization -- we greatly value their wisdom and continued involvement. As I hand off the Board Chairmanship to my colleague and former Board Treasurer Donald Comer, I look back on the progress we’ve made in strengthening and diversifying the association’s funding, enhancing its programming and expanding its impact. I am truly grateful for the support of my Executive Committee and Board of Directors throughout my three years as Chairman. Thanks also to the NBMBAA® Headquarters staff and Chapter leadership for your continuing commitment to achieving our mission. It has been my honor to serve you thus far and I will continue serving as a board member through the end of my term in 2019. I am confident that 2018 will usher NBMBAA® into an incredible season of growth and increased value for its members and partners. Our 40th Annual Conference and Exposition, in my hometown of Detroit, marks the return of the first conference to this great city. I look forward to seeing you there in September!

Sincerely,

Bruce Thompson
Board Chairman
National Black MBA Association®
Do you have what it takes to be a great leader?

Successful leaders are visionaries who motivate with charisma, ignite passion and take calculated risks to achieve results. Effective leadership requires continuous self-evaluation and professional development to remain a peak performer who can harvest creativity in ways that positively impact the bottom line.
Since inception in 1991, the NBMBAA® has awarded over $800,000 in scholarships to help our young leaders of tomorrow excel academically.

Through a targeted curriculum, designed to inspire and motivate aspiring young leaders to achieve greatness, our Leaders of Tomorrow® (LOT®) program is executed annually within each NBMBAA® chapter. Each chapter conducts their own compelling programs that begin with a ceremony that introduces students to the discipline required for the engaging year-long program. Each year, LOT® students gather at a central location to participate in key workshops and to prepare for competition in the LOT® National Business Case Competition at the Leaders of Tomorrow® Summit.

In 2017, over 200 high school students participated in the annual programming. 120 students, representing 20 of the NBMBAA®s 40 chapters, traveled to the 2017 National Black MBA Association® Leaders of Tomorrow® Leadership Summit at Loyola University Quinlan School of Business. The summit featured inspiring guest speakers (some who were former LOT® participants), engaging leadership sessions designed to expose students to college tours and sessions around key targets: Leadership, College Readiness, Financial Literacy and Career Preparation.

As always, the highlight of the LOT® Summit was the annual National Black MBA Association Case Competition®. The students displayed critical thinking and problem-solving skills to address a business case study around Fitbit. They had to present their business case to a panel of esteemed judges representing the sponsoring companies: FedEx, Loyola University Quinlan School of Business, State Farm and Starbucks. To see these students present as if they were Fitbit executives validated the true value of the program. The NBMBAA® awarded a total of $30,000 to the top three winning teams: First Place: Central Florida, Second Place: Houston, Third Place: St. Louis. FedEx, to each winner’s surprise, gifted each team member with a brand-new Fitbit. The NBMBAA® continues to see the engagement of former LOT® members who return year after year to share their success stories, serve as key speakers, or become LOT® advisors.
In the 39th year presenting the nation’s largest conference and exposition, the National Black MBA Association® aligned with Prospanica® to execute another riveting event. The conference featured extensive programming developed to strengthen leadership competencies while imparting key information to enhance attendee marketability in this highly competitive landscape. Not only did this conference have a record number of attendees, but the NBMBAA® welcomed over 300 leading corporations who were ready to recruit the best and brightest in diverse talent.

During the conference, the Association conducted compelling tracks that addressed professional development for entrepreneurs, students, and professionals alike. The conference attracted key executive speakers including Arne Sorenson, CEO, Marriott International; Gale V. King, EVP & Chief Administrative Officer, Nationwide Mutual Insurance Company; Cynthia Bowman, Chief Diversity and Inclusion Officer, Bank of America; and many others who took time to share the wisdom they have gained from in-depth leadership experience.

Attendees departed with not only the knowledge and development to enhance academic and career performance, but, most importantly, attendees cited phenomenal success stories about professional positions secured at this year’s Career Fair.

The NBMBAA® also introduced new programming at the conference this year, which proved to be well attended and received many accolades. They included the Higher Ed Expo, NBMBAA Gold Key Access®, and Black Think Symposium.

Higher Ed Expo was launched as an initiative to bring high school and college students to the conference to take advantage of the resources and valuable networking. Our hope is that this early exposure will motivate them as they continue their educational path to success.

NBMBAA Gold Key Access® was introduced as an invitation-only networking event for emerging leaders and junior executives seeking director level and above positions within Fortune 500 companies. Attendees were able to network with senior executives from leading companies to enable further career success.

The Black Think Symposium explores key topics and concerns within the Black professional community. The inaugural session provided some thought-provoking discussion surrounding why Blacks continue to be under-represented in the C-Suite.
The POWER of…
Academic and Entrepreneurial Excellence

Each year the NBMBAA® strives to provide scholarship and financial rewards to those members who exhibit academic excellence and to those who eagerly take the risks necessary for entrepreneurial success. During the past year, the National Black MBA Association® has awarded over $200,000 to recognize those members for their pursuit of excellence.

The NBMBAA® applauds the power of excellence!

NATIONAL BLACK MBA ASSOCIATION® GRADUATE SCHOLARS

UNIVERSITY OF ALABAMA
RAVEN BALL
MAX FAZELI
MARUKA WALKER

JOHN DEERE/NBMBAA® SCHOLARS
KAVONDA KELLEY - West Texas A&M University
JEVONNE SHEPHARD - California State University
JEREMIAH WALL - Southeastern Oklahoma State University

NATIONAL BLACK MBA ASSOCIATION CASE COMPETITION® GRADUATE
1ST PLACE: The University of Alabama
2ND PLACE: Georgetown University
3RD PLACE: Boston University

NATIONAL BLACK MBA ASSOCIATION CASE COMPETITION® UNDERGRADUATE
1ST PLACE: Indiana University
2ND PLACE: South Carolina State University
3RD PLACE: Alabama State University

NATIONAL BLACK MBA ASSOCIATION CASE COMPETITION® LOT®
1ST PLACE: Central Florida
2ND PLACE: Houston
3RD PLACE: St. Louis
At the National Black MBA Association®, the realization of our mission is paramount to our success. Dynamic leaders, who are focused on our core mission of economic empowerment and professional success, work hard in their volunteer positions to make a difference. The chapter members are the lifeline for implementing the five channels of service delivery which are career, education, entrepreneurship, lifestyle, and leadership. The NBMBAA® chapter leaders, and members across the country, promote and strengthen our Leaders of Tomorrow® (LOT®) program, which is our foundation for developing diverse youth into exceptional leaders and professionals of tomorrow. With the talent in the 40 chapters across the country, the NBMBAA® supports the mission by implementing a variety of programs across all membership levels.

The POWER of…

Leadership at the Next Level

2017 NBMBAA® CHAPTERS OF THE YEAR

Chosen for demonstrating excellence in programming, membership development and acquisition, and upholding the mission and vision of the Association:

Congratulations to Stephanie Hampton-Best (Central Florida) and Cheryl Long (Dallas) for their outstanding leadership and to each member of these chapters.

The POWER of…

Collegiate Partnerships

As we continue to implement our strategic priorities to create opportunities that empower members of the Association, the NBMBAA® Collegiate Partnership was created to establish long-term holistic alliances with institutions of higher education and to facilitate access to graduate programs in an array of fields. This program not only exposes each institution to exclusive benefits, which includes access to the Annual Conference and Exposition, but it also exposes students to leading Fortune 500 companies seeking diverse talent for hundreds of internships and full-time job opportunities. The highlight of this program is that it will ultimately provide NBMBAA® members with access to $20 million in scholarships through our goal of securing 100 Collegiate Partners by 2020. Since the program’s inception in the fall of 2017, the program has secured over $4.3 million in scholarships, and has a total of 19 collegiate partners participating in this dynamic program.

Our collegiate partners will also be able to discuss key topics that impact institutional diversity and inclusion efforts, among other key topics certain to foster the path of academic excellence for their students. These forums will prove to be highly impactful in driving change for students and our members.

Education is the foundation that enables personal and professional goals and dreams!

We salute our 2017 Diamond Collegiate Partners!
## STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

### SUPPORT AND REVENUE

<table>
<thead>
<tr>
<th>Source</th>
<th>2017 Preliminary Totals* (Unaudited)</th>
<th>2016 Audited Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Partner Revenue</td>
<td>$7,940,767</td>
<td>$5,502,528</td>
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<tr>
<td>Membership Revenue</td>
<td>615,515</td>
<td>532,793</td>
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<tr>
<td>Contributions</td>
<td>188,145</td>
<td>261,226</td>
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<tr>
<td>In-Kind Contributions</td>
<td>151,400</td>
<td>493,608</td>
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<tr>
<td>Investment Income</td>
<td>30,966</td>
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<tr>
<td>Other Revenue</td>
<td>298,295</td>
<td>1,556,514</td>
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<tr>
<td><strong>Total Revenue and Other Support</strong></td>
<td><strong>$9,225,088</strong></td>
<td><strong>$8,366,008</strong></td>
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### EXPENSES

#### PROGRAM SERVICES

<table>
<thead>
<tr>
<th>Service</th>
<th>2017 Preliminary Totals* (Unaudited)</th>
<th>2016 Audited Totals</th>
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</thead>
<tbody>
<tr>
<td>Conference and Other Programs</td>
<td>6,398,215</td>
<td>5,359,397</td>
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<tr>
<td>Membership</td>
<td>925,864</td>
<td>815,192</td>
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<tr>
<td><strong>Total Program Services</strong></td>
<td><strong>$7,324,079</strong></td>
<td><strong>$6,174,589</strong></td>
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#### SUPPORTING SERVICES

<table>
<thead>
<tr>
<th>Service</th>
<th>2017 Preliminary Totals* (Unaudited)</th>
<th>2016 Audited Totals</th>
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</thead>
<tbody>
<tr>
<td>Management and General</td>
<td>1,839,565</td>
<td>1,817,298</td>
</tr>
<tr>
<td><strong>Total Supporting Services</strong></td>
<td><strong>1,839,565</strong></td>
<td><strong>1,817,298</strong></td>
</tr>
</tbody>
</table>

| **Total Expenses**            | **$9,163,644**                      | **$7,991,887**      |

### CHANGE IN NET ASSETS

<table>
<thead>
<tr>
<th>FY 2016 - Unusual items excluded</th>
<th>FY 2017 - Includes joint conference collaboration</th>
</tr>
</thead>
<tbody>
<tr>
<td>$61,444</td>
<td>$374,121</td>
</tr>
</tbody>
</table>
Without the partnership of some of the world’s leading organizations and universities, the NBMBAA® would not be able to meet our key strategic objectives. Our partners are aligned and committed to walk with us on the path to strengthening the development of diverse youth, students and professionals to reach their full potential. The NBMBAA® and the Board of Directors extends a heartfelt thank you!
EXECUTIVE MANAGEMENT TEAM

JESSE TYSON
President and CEO

ABIOILA BANKOLE HAMEED, CPA
Chief Financial Officer

TROY EVANS
Vice President, Strategic Program Initiatives

DEANNA HAMILTON
Vice President, Partner Development

RITA PARKER
Vice President, Marketing & Communication

BOARD OF DIRECTORS

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Board Chairman
Vice President, Internal Audit
Arconic

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Head of Product Security & Services Office
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Staff Vice President
Operations Analysis
FedEx

Charmaine Ward
Board Secretary
Director, Corporate Relations
Georgia Power

Jesse Tyson
President & CEO
National Black MBA Association®

Cassius Butts
Managing Executive
CFB Advisors, LLC
Entrepreneurship & Innovation Institute
Robinson College of Business
Georgia State University

Kenneth Allen Charles
Vice President, Global Inclusion & Staffing
General Mills

Gail Johnson
Vice President
Leadership Development and Strategic Partnerships
AT&T

John Lewis, Jr.
Partner
Lawrence & Bundy, LLC

Valerie Love
Global Vice President
Human Resources
Supply Chain Enterprise Functions
Johnson & Johnson

Mel Parker
President & CEO
Take The Limits Off, LLC

Louise Perrin
Senior Vice President
State Farm Insurance Companies

Doris Stuart
Senior Vice President, Chief Diversity & Inclusion Officer
National Basketball Association

Janet Uthman
Vice President of Inclusion and Multicultural Marketing
Comcast Cable - N.E. Division

NBMBAA® 2017 CHAPTER PRESIDENTS

Phoenix
Alethea Session

Los Angeles
Linda DeYampert

San Francisco Bay Area
Deborah Watson

Hartford
Guilaine Menefee

Westchester/Greater Connecticut
Derrick Williams

Washington, D.C.
Erica Roberts

Central Florida
Stephanie Hampton-Best

South Florida
Kimberly Bankhead

Tampa Bay
Jason Grundy

New Orleans
KaTrina Chantelle Griffin

Boston
Darla Pires DeGrace

Detroit
Paulina Johnson

Twin Cities
Joffrey Wilson

Kansas City
Dr. Mozella Dyer

St. Louis
Dana Townsend

New Jersey
Michael D. Fleming

New York
Michelle McCleary

Western New York
Tamu Brown-Hutchinson

Charlotte
Toyia Everett

Raleigh-Durham
James D. Howse

Cincinnati
Henry Daniels

Cleveland
Shaquirah Johnson

Columbus
Tamara Staley

Dayton
Marlene Johnson

Greater Harrisburg
Sharon Woodward

Philadelphia
Sharana Worsley

Pittsburgh
Kyshira Moffett

Memphis
Robin Tucker

Austin
Gregory Gibson Jr.

Dallas-Fort Worth
Cheryl Long

Houston
Errol Allen II

San Antonio (Interim Chapter)
Eliot Lee

Northern Virginia
LaSondra Gray

Seattle
Traci Harrel

Milwaukee
Cecily Keys-Kelly