



Empowering Visionaries.













Our power comes from optimal performance. Optimal performance leads to the success and empowerment of great leaders who strive to impact their communities while mentoring others along the way.

National Black MBA Association®

MISSION

The mission of the National Black MBA Association® is to lead in the creation of educational, wealth building, and growth opportunities for those historically underrepresented throughout their careers as students, entrepreneurs and professionals.

VISION

Empowering visionaries intellectually and economically to create a world where diversity and inclusion are universal.

VALUES

INTEGRITY: We lead with integrity – demonstrating honesty, transparency and moral courage with our stakeholders at all times.

DIVERSITY & INCLUSION: We serve as a champion for both diversity and inclusion, preparing future leaders and providing thought leadership to help our stakeholders recognize, develop and engage their talent.

ECONOMIC EMPOWERMENT: We support the economic empowerment of our stakeholders – providing access to networks of resources and information about access to capital, entrepreneurship and wealth building.

EDUCATION: We promote education as the primary vehicle to economic mobility for our community – our programming serves to enhance the preparation and competitiveness of our stakeholders during every phase of their careers.

EXCELLENCE: All aspects of organization are managed with excellence – we expect and deliver the very best whenever the NBMBAA® brand is involved.

SERVICE: We demonstrate servant leadership – we listen to the needs of our stakeholders and actively serve our communities while preparing our members to do so for life.

STRATEGIC PRIORITIES

- Enhanced Value Proposition and Compelling Member Benefits
- Diverse Funding Sources
- Enhanced Chapter Model & Support
- Dynamic Thought Leadership & Community Engagement
- Expanded Member Base, Competitive Membership Rates





PARTNERSHIPS

As we move into our 48th year of operation, the National Black MBA Association® (NBMBAA®) has made intentional and strategic moves designed to propel us into a position of greater reach, influence, and value to our members.

In 2017, for the first time in our history, NBMBAA® formed a strategic alliance with Prospanica®, The Association of Hispanic Professionals, as we hosted our 39th Annual Conference and Exposition in Philadelphia. This partnership allowed us to highlight enhanced diverse offerings and events, including panels that featured some of today's best business thought leaders. Our signature career fair featured 300 corporate and university partners in attendance. Our goal each year is for each conference to be better than the last. With that in mind, we look forward to our 40th Annual Conference and Exposition this year, Sept. 25 – 29, in Detroit, Michigan. Attendees should expect an exciting agenda and many opportunities to meet with companies that are looking to hire the best and brightest. Our theme this year is "One Voice, One Mission" – you won't want to miss it!

Further demonstrating the importance of strategic partnerships, the NBMBAA® Collegiate Partnership Program was launched in April 2017. The program will increase awareness of and facilitate access to graduate and business education programs in professional fields around the country. With 11 partner institutions, the establishment of long term partnerships with institutions of higher education allows the NBMBAA® to work toward accomplishing our goal of awarding \$20 million in scholarships to members and securing 100 Collegiate Partners by 2020. For their part, each of these distinguished partnering institutions have demonstrated a commitment to supporting our mission, which includes a commitment to diversity and inclusion.

In September, we announced the NBMBAA® partnership with Year Up, a national workforce development nonprofit that provides low-income youth (ages 18-24 without college degrees) with six months of free technical and professional skills training, followed by a six-month internship at a top company. This strategic partnership reinforces NBMBAA®'s commitment to providing educational and professional development opportunities to diverse students and developing a pipeline of successful career-ready students to enter the workforce.

As we continue to seek mutually beneficial partnerships, we also continue to explore and implement new ways of providing professional development to our members. The launch of the NBMBAA® Webinar Academy in 2017 married technology and convenience with industry experts who provide exclusive online training sessions targeting the professional skills required for career advancement. These webinars are recorded, offering 24/7 access and a wealth of content to NBMBAA® members.

Finally, the NBMBAA® launched the "Black Think" series in 2017 as an executive roundtable discussion convening key influencers and stakeholders from across sectors to inspire collaboration, inform the development of public-private partnerships, and create actionable advocacy plans. At the end of each event, attendees walk away with actionable solutions and best practices.

As you can see, the NBMBAA® enjoyed progressive accomplishments in 2017. Please know that your continued input and support are key to the future of NBMBAA®. Let's go meet it together.

Sincerely,

Jesse Tyson President & CEO

National Black MBA Association®

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STRATEGIES

The National Black MBA Association® moves forward with purpose and excitement as we implement initiatives designed to fulfill our mission and add value to our members along with our corporate, academic and foundation partners.



We were very pleased to announce our 5-year strategic plan in 2017. Developed with substantial input from NBMBAA® members, Chapter leaders, Board members and partners as well as support from Goizueta Business School at Emory University, the strategic plan will guide our focus, programming and activities over the next several years. We updated our mission -- "to lead the creation of education wealth building and growth opportunities for those historically underrepresented in leadership throughout their careers as students, entrepreneurs, and professionals" and identified five strategic priorities aimed at fostering our growth and advancement in delivering growth and value.

An important part of our mission is predicated on preparing high school students for college and careers. Over 30 chapters of our Leaders of Tomorrow Program® (LOT®) coach students in the areas of leadership, college and career preparation, public speaking, STEM and financial literacy. These attributes were on full display in June as students gathered in Chicago for the 16th Annual LOT Leadership Summit. Student teams tackled an MBA-level business case in competition for scholarship awards. Let me assure you, if these young men and women are any indication -- our future is indeed bright.

We continue to leverage the power of our alliances to provide compelling benefits to our members and stakeholders. We have demonstrated an unparalleled ability to connect the best diverse talent with jobs, to provide scholarships that enable academic excellence, and to offer online training as well as national conference and local chapter programming that drive professional growth and development.

Service is inherent in our DNA. In the aftermath of the tremendous devastation wreaked by Hurricanes Harvey and Maria in Texas, Florida, and Puerto Rico, NBMBAA® partnered with Hargrove Inc., 100 Black Men of Atlanta, Prospanica, Sigma Phi Pi Fraternity, and others to organize 2 "Convoys of Care", which shipped disaster relief supplies to those most impacted by the hurricanes.

I extend my personal thanks for the dedicated service of Ken Charles and John Lewis, members of the NBMBAA® Board of Directors who retired in 2017. Ken and John each contributed to our advancement as an organization -- we greatly value their wisdom and continued involvement. As I hand off the Board Chairmanship to my colleague and former Board Treasurer Donald Comer, I look back on the progress we've made in strengthening and diversifying the association's funding, enhancing its programming and expanding its impact. I am truly grateful for the support of my Executive Committee and Board of Directors throughout my three years as Chairman. Thanks also to the NBMBAA® Headquarters staff and Chapter leadership for your continuing commitment to achieving our mission. It has been my honor to serve you thus far and I will continue serving as a board member through the end of my term in 2019. I am confident that 2018 will usher NBMBAA® into an incredible season of growth and increased value for its members and partners. Our 40th Annual Conference and Exposition, in my hometown of Detroit, marks the return of the first conference to this great city. I look forward to seeing you there in September!

Sincerely,

Bruce Thompson Board Chairman

National Black MBA Association®

6





Leaders of Tomorrow® Summit

Through a targeted curriculum, designed to inspire and motivate aspiring young leaders to achieve greatness, our Leaders of Tomorrow® (LOT®) program is executed annually within each NBMBAA® chapter. Each chapter conducts their own compelling programs that begin with a ceremony that introduces students to the discipline required for the engaging year-long program. Each year, LOT® students gather at a central location to participate in key workshops and to prepare for competition in the LOT® National Business Case Competition at the Leaders of Tomorrow® Summit.



As always, the highlight of the LOT® Summit was the annual National Black MBA Association Case Competition®. The students displayed critical thinking and problem-solving skills to address a business case study around Fitbit. They had to present their business case to a panel of esteemed judges representing the sponsoring companies: FedEx, Loyola University Quinlan School of Business, State Farm and Starbucks. To see these students present as if they were Fitbit executives validated the true value of the program. The NBMBAA® awarded a total of \$30,000 to the top three winning teams: First Place: Central Florida, Second Place: Houston, Third Place: St. Louis. FedEx, to each winner's surprise, gifted each team member with a brand-new Fitbit. The NBMBAA® continues to see the engagement of former LOT® members who return year after year to share their success stories, serve as key speakers, or become LOT® advisors.



Since inception in 1991,
the NBMBAA®
has awarded over
\$800,000 in
scholarships to help
our young
leaders of tomorrow
excel academically.

10



the National Black MBA Association® Annual Conference and Exposition

In the 39th year presenting the nation's largest conference and exposition, the National Black MBA Association® aligned with Prospanica® to execute another riveting event. The conference featured extensive programming developed to strengthen leadership competencies while imparting key information to enhance attendee marketability in this highly competitive landscape. Not only did this conference have a record number of attendees, but the NBMBAA® welcomed over 300 leading corporations who were ready to recruit the best and brightest in diverse talent.

During the conference, the Association conducted compelling tracks that addressed professional development for entrepreneurs, students, and professionals alike. The conference attracted key executive speakers including Arne Sorenson, CEO, Marriott International; Gale V. King, EVP & Chief Administrative Officer, Nationwide Mutual Insurance Company; Cynthia Bowman, Chief Diversity and Inclusion Officer, Bank of America; and many others who took time to share the wisdom they have gained from in-depth leadership experience.

Attendees departed with not only the knowledge and development to enhance academic and career performance, but, most importantly, attendees cited phenomenal success stories about professional positions secured at this year's Career Fair.

The NBMBAA® also introduced new programming at the conference this year, which proved to be well attended and received many accolades. They included the Higher Ed Expo, NBMBAA Gold Key Access®, and Black Think Symposium.

Higher Ed Expo was launched as an initiative to bring high school and college students to the conference to take advantage of the resources and valuable networking. Our hope is that this early exposure will motivate them as they continue their educational path to success.

NBMBAA Gold Key Access® was introduced as an invitation-only networking event for emerging leaders and junior executives seeking director level and above positions within Fortune 500 companies. Attendees were able to network with senior executives from leading companies to enable further career success.

The Black Think Symposium explores key topics and concerns within the Black professional community. The inaugural session provided some thought-provoking discussion surrounding why Blacks continue to be under-represented in the C-Suite.



Academic and Entrepreneurial Excellence

Each year the NBMBAA® strives to provide scholarship and financial rewards to those members who exhibit academic excellence and to those who eagerly take the risks necessary for entrepreneurial success. During the past year, the National Black MBA Association® has awarded over \$200,000 to recognize those members for their pursuit of excellence.

The NBMBAA® applauds the power of excellence!

NATIONAL BLACK MBA ASSOCIATION® GRADUATE SCHOLARS

UNIVERSITY OF ALABAMA

RAVEN BALL MAX FAZELI MARUKA WALKER

JOHN DEERE/NBMBAA® SCHOLARS

KAVONDA KELLEY - West Texas A&M University

JEVONNE SHEPHARD - California State University

JEREMIAH WALL - Southeastern Oklahoma State University

NATIONAL BLACK MBA ASSOCIATION CASE COMPETITION® - GRADUATE

1ST PLACE: The University of Alabama 2ND PLACE: Georgetown University 3RD PLACE: Boston University

NATIONAL BLACK MBA ASSOCIATION CASE COMPETITION® - UNDERGRADUATE

1ST PLACE: Indiana University

2ND PLACE: South Carolina State University 3RD PLACE: Alabama State University

NATIONAL BLACK MBA ASSOCIATION CASE COMPETITION® - LOT®

1ST PLACE: Central Florida 2ND PLACE: Houston 3RD PLACE: St. Louis

 $\mathbf{14}$

Leadership at the Next Level

At the National Black MBA Association®, the realization of our mission is paramount to our success. Dynamic leaders, who are focused on our core mission of economic empowerment and professional success, work hard in their volunteer positions to make a difference. The chapter members are the lifeline for implementing the five channels of service delivery which are career, education, entrepreneurship, lifestyle, and leadership. The NBMBAA® chapter leaders, and members across the country, promote and strengthen our Leaders of Tomorrow® (LOT®) program, which is our foundation for developing diverse youth into exceptional leaders and professionals of tomorrow. With the talent in the 40 chapters across the country, the NBMBAA® supports the mission by implementing a variety of programs across all membership levels.

The NBMBAA® applauds all leaders and members who are focused on giving back to others in a powerful and impactful way!

2017 NBMBAA® CHAPTERS OF THE YEAR

Chosen for demonstrating excellence in programming, membership development and acquisition, and upholding the mission and vision of the Association:

Congratulations to Stephanie Hampton-Best (Central Florida) and Cheryl Long (Dallas) for their outstanding leadership and to each member of these chapters.



Stephanie Hampton-Best - Central Florida



Cheryl Long - Dallas

The POWER of...

Collegiate Partnerships

As we continue to implement our strategic priorities to create opportunities that empower members of the Association, the NBMBAA® Collegiate Partnership was created to establish long-term holistic alliances with institutions of higher education and to facilitate access to graduate programs in an array of fields. This program not only exposes each institution to exclusive benefits, which includes access to the Annual Conference and Exposition, but it also exposes students to leading Fortune 500 companies seeking diverse talent for hundreds of internships and full-time job opportunities. The highlight of this program is that it will ultimately provide NBMBAA® members with access to \$20 million in scholarships through our goal of securing 100 Collegiate Partners by 2020. Since the program's inception in the fall of 2017, the program has secured over \$4.3 million in scholarships, and has a total of 19 collegiate partners participating in this dynamic program.

Our collegiate partners will also be able to discuss key topics that impact institutional diversity and inclusion efforts, among other key topics certain to foster the path of academic excellence for their students. These forums will prove to be highly impactful in driving change for students and our members.

Education is the foundation that enables personal and professional goals and dreams!

We salute our 2017 Diamond Collegiate Partners!





















16

NBMBAA® 2017 ANNUAL REPORT



STATEMENT OF ACTIVITIES AND **CHANGES IN NET ASSETS**

SUPPORT AND REVENUE	2017 Preliminary (Unaudited)	Totals*	2016 Audited To	tals
Corporate Partner Revenue	\$7,940,767		\$5,502,528	
Membership Revenue	615,515		532,793	
Contributions	188,145		261,226	
In-Kind Contributions	151,400		493,608	
Investment Income	30,966		19,339	
Other Revenue	298,295		1,556,514	
Total Revenue and Other Support	\$9,225,088		\$8,366,008	
EXPENSES				
PROGRAM SERVICES				
Conference and Other Programs	6,398,215		5,359,397	
Membership	925,864		815,192	
Total Program Services	\$7,324,079	79.9%	\$6,174,589	77.3%
SUPPORTING SERVICES				
Management and General	1,839,565		1,817,298	
Total Supporting Services	1,839,565	20.1%	1,817,298	22.7%
Total Expenses	9,163,644		7,991,887	
CHANGE IN NET ASSETS	\$61,444		\$374,121	

^{*} FY 2016 - Unusual items excluded

^{*} FY 2017 - Includes joint conference collaboration

The POWER of... Partnership

Edward lones Investments

Eli Lilly and Company

Ellie Mae, Inc.

Without the partnership of some of the world's leading organizations and universities, the NBMBAA® would not be able to meet our key strategic objectives. Our partners are aligned and committed to walk with us on the path to strengthening the development of diverse youth, students and professionals to reach their full potential. The NBMBAA® and the Board of Directors extends a heartfelt thank you!

AARP Ahhott AbbVie Inc. Accenture PLC Aetna Air Products & Chemicals Aldi Chick -fil-A Allstate Ally Financial Amazon.com, Inc. American Airlines, Inc. Amgen, Inc. Arizona State University - W.P. Carey School of Business AstraZeneca Cognizant AT&T, Inc. Bain & Co. Bank of America Corporation Barclays Investment Bank BASF Corning Inc. Bayer U.S. LLC Beckton, Dickinson and Company Bentley University Berkeley Research Group Bimbo Bakeries USA CVS Health BlackRock Bloomberg BNA Blue Cross and Blue Shield of Illinois, Montana, New Mexico, Oklahoma & Texas Blue Cross and Blue Shield of Massachusetts BMW of North America USA Box Brandeis International Business School Brandeis University - Heller School for Social Policy

and Management

Brigham Young University

Cambia Health Solutions

Campbell Soup Company

Carl H. Lindner College of Business,

University of Cincinnati

Bristol-Myers Squibb

Capella University

Cardinal Health

Carlson School of Management - University of Minnesota EQT Corporation Carrington and Carrington Ltd. Case Western Reserve University, Ernst & Young, LLP Weatherhead School of Mgt. Essilor of America Central Intelligence Agency Exelon Corporation Chapman University - Argyros School of Business ExxonMobil Chevron Corporation Ernst & Young Facebook, Inc. Christiana Care Health System Federal Deposit Insurance Corporation (FDIC) Federal Housing Finance Agency Claremont Graduate University Federal Reserve System Clark Atlanta University FedEx Corporation The Clorox Company Fiat Chrysler Automobiles FINRA (Financial Industry Regulatory Authority) CAN Financial Food Lion/ Delhaize America Colgate-Palmolive Co. Ford Motor Co. Comcast NBCUniversal Fox School of Business, Temple University Constellation Brands Inc. Genentech ConvaTec Group General Mills, Inc. General Motors Co. Georgetown University - McDonough School of Business Cox Communications Cracker Barrel Old Country Store, Inc. Georgia Institute of Technology, Scheller College of Business Crosby MBA Program - University of Missouri Cummins Inc. Georgia-Pacific LLC Georgia State University Robinson College of Business Dartmouth College/ Tuck School of Business Gilead Sciences, Inc. David Eccles School of Business GlaxoSmithKline Goizueta Business School, Emory University Delta Airlines, Inc. Google LLC Direct Energy **Grainger Industrial Supply Discover Financial Services** H&R Block, Inc. DiversityComm Inc./ Hanesbrands, Inc. Black EOE Journal & Hispanic Network Magazine Harvard Law School, J.D. Admissions **Dow Chemical Company** Henkel Corporation Henry Schein, Inc. Dr. Pepper Snapple Group Drexel University LeBow College of Business **Hewlett Packard Enterprise** Hilton Hotel & Resorts DTE Energy Co. Duke University: The Fugua School of Business Howard University MBA Program E & J Gallo Winery **HSBC** Holdings IBM **Eaton Corporation Education Pioneers** IE Business School

Indiana University Kelley School of Business

Intel Corporation

International Paper

Iowa State University - Business Graduate Programs John Deere Korn Ferry LVMH Medtronic Novartis

Iron Mountain, Inc. Jones Lang LaSalle, Inc. Johns Hopkins Carey Business School Johns Hopkins Health System Corporation Johnson & Johnson Kaiser Permanente W.K. Kellogg Foundation Kellogg School of Management/Northwestern University Kimberly-Clark Corporation L Brands. Inc. La Salle University Legacy Health Liberty Mutual Group Lincoln Financial Group Lockheed Martin Lowe's Companies, Inc Loyola University Chicago Lubrizol, a Berkshire Hathaway Company M Financial Group Management Leadership for Tomorrow M&T Bank Corporation Manderson Graduate School of Business. University of Alabama Manhattan Prep Marriott International, Inc. Mars. Incorporated MassMutual Financial Group Mercedes-Benz, USA LLC Merck & Co., Inc. MGM Resorts International Michigan State University - Broad MBA Microsoft Corporation Moore School of Business, University of South Carolina Morgan Stanley Mutual of Omaha National Basketball Association National Credit Union Administration National Football League National Geospatial-Intelligence Agency Nationwide Mutual Insurance Co. NC State Jenkins MBA NextEra Energy, Inc. NiSource, Inc. North Carolina Agricultural & Technical State University Northwestern Mutual NYU Stern School of Business Owens Corning Parker Hannifin Corporation Penn State Smeal MBA Program PepsiCo, Inc. Philips Healthcare Pitney Bowes, Inc.

PNC Financial Services Group, Inc. Principal Financial Group Procter & Gamble Co. Propel Schools Prudential Financial, Inc. Purdue University, Krannert School of Management Reckitt Benckiser Group Regions Financial Corporation Relish MBA. Inc. Republic Services Inc. Rice University - Jones Graduate School of Business Rockwell Automation. Inc. Rutgers Business School Ryder System, Inc. S&P Global, Inc. Samuel Curtis Johnson Graduate School of Management Sandia National Laboratories Sanofi S A ScottMadden Inc. SMU Cox School of Business Spectrum (Charter Communications) Starbucks Corporation State Farm State Street Corporation Stryker Corporation SunTrust Banks, Inc. Surgical Care Affiliates **Target Corporation** TCU - Neeley School of Business TD Bank, N.A. Teach for America Tepper School of Business at Carnegie Mellon University Tesoro Corporation Texas A&M University Texas Instruments, Inc. The Broad Center The Coca-Cola Company The Consortium for Graduate Study in Management The George Washington University- School of Business F. David Fowler Career Center The Hershey Company The MetroHealth System The Ohio State University, Fisher College of Business The PhD Project The Rector and Visitors of the University of Virginia Villanova School of Business Thomas Jefferson University & Jefferson Health Thomson Reuters Corporation Thrivent Financial Thunderbird School of Global Management T-Mobile

Toyota Motor North America, Inc.

U.S. Department of State

Uber Technologies, Inc.

Tulane University - Freeman School of Business

UC Irvine, The Paul Merage School of Business

Trinity Health

UNC Kenan-Flagler Business School Uncommon Schools Under Armour, Inc. Union Pacific Railroad United States Secret Service United Technologies Corporation University of Arizona, Eller MBA University of California Riverside. School of Business University of California San Francisco Health (UCSF University of Chicago, Booth School of Business University of Colorado Boulder, Leeds School of Business University of Denver, Daniels College of Business University of Florida University of Georgia, Terry College of Business University of Houston, C.T. Bauer College of Business University of Illinois, MBA University of Iowa University of Maryland, Robert H. Smith School of Business University of Miami School of Business University of Michigan, Stephen M. Ross School of Business University of North Texas at Dallas University of Notre Dame University of Notre Dame, Mendoza College of Business University of Pittsburgh-Katz, School of Business University of Rochester, Simon School University of San Francisco, School of Management University of St. Thomas, Cameron School of Business University of Tennessee University of Texas At Austin, McCombs School of Business University of Texas at Dallas University of Washington, Foster School of Business University of Wisconsin-Madison, Wisconsin School of Business University of Pittsburgh Medical Center United Postal Service United States Automobile Association United States Agency for International Development **USC Marshall School of Business** Vanderbilt Owen Graduate School of Management The Vanguard Group Ventas, Inc. Verizon Vibrant Pittsburgh Vidant Health Vizient, Inc Wake Forest University Washington University in St. Louis, Olin Business School Wells Fargo & Company Whirlpool Corporation Yale School of Management Year Up Yello

Zimmer Biomet

ZS Associates

EXECUTIVE MANAGEMENT TEAM

JESSE TYSON
President and CEO

ABIOLA BANKOLE HAMEED, CPA Chief Financial Officer

TROY EVANS

Vice President, Strategic Program Initiatives

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Board Chairman
Vice President Internal

Vice President, Internal Audit Arconic

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Head of Product Security & Services

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Donald Comer Board Treasurer Staff Vice President Operations Analysis

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Charmaine Ward Board Secretary

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National Black MBA Association®

Cassius Butts
Managing Executive
CFB Advisors, LLC
Executive-In-Residence
Entrepreneurship & Innovation
Institute

Robinson College of Business Georgia State University

Kenneth Allen Charles Vice President, Global Inclusion & Staffing General Mills

Gail Johnson
Vice President
Leadership Development and
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AT&T

John Lewis, Jr. Partner Lawrence & Bundy, LLC Valerie Love Global Vice President Human Resources Supply Chain Enterprise Functions

Mel Parker President & CEO Take The Limits Off, LLC

Johnson & Johnson

Louise Perrin Senior Vice President State Farm Insurance Companies

Oris Stuart
Senior Vice President, Chief Diversity
& Inclusion Officer
National Basketball Association

Janet Uthman
Vice President of Inclusion and
Multicultural Marketing
Comcast Cable - N.E. Division

NBMBAA® 2017 CHAPTER PRESIDENTS

Phoenix

Alethea Session

Los Angeles

Linda DeYampert

San Francisco Bay Area

Deborah Watson

Hartford

Guilaine Menefee

Westchester/Greater

Connecticut

Derrick Williams

Washington, D.C.

Erica Roberts

Central Florida

Stephanie Hampton-Best

South Florida

Kimberly Bankhead

Tampa Bay

Jason Grundy

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Amelia Jackson

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Tamu Brown-Hutchinson

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Errol Allen II

San Antonio (Interim Chapter)

Eliot Lee

Northern Virginia LaSondra Gray

Seattle Traci Harrel

Milwaukee

Cecily Keys-Kelly



 ${\bf Empowering Visionaries.}$



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